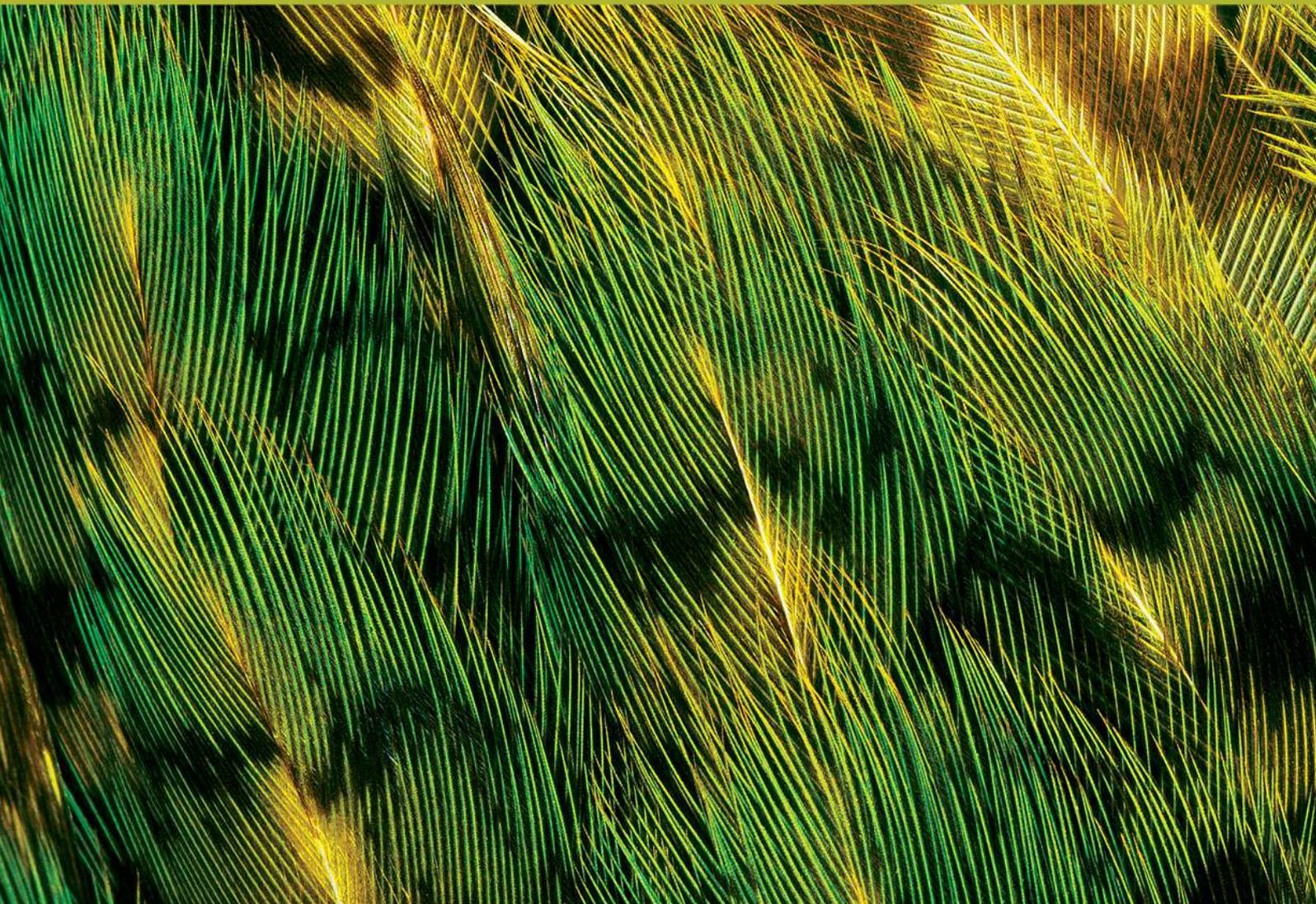


Special Insurance Option Summary for NZCF Member Choirs

31 December 2020 – 31 December 2021



Overview

As a result of extensive enquiry and ongoing negotiation with the insurance industry, NZCF has introduced a unique benefit in the form of a comprehensive commercial insurance package for its member choirs.

The package, which has been developed for NZCF by Crombie Lockwood (NZ) Limited, Dunedin, includes:

- Public, Employers and Statutory Liability Insurance.
- Assets Insurance.
- An extraordinary reduction in premiums.
- Opportunity for choirs with special requirements to be addressed and individual policies arranged as required.
- Crombie Lockwood (NZ) Ltd will facilitate on behalf of a choir in the event of any claims needing to be lodged.
- Crombie Lockwood (NZ) Ltd to provide professional advice and support and to act as the point of contact for any enquiries or concerns.

How Does The Scheme Work?

One master policy is issued and one premium charged to NZCF, which then collects the individual premiums from each choir wishing to join the scheme at the same time as the annual membership fees.

All choirs that were insured for the previous period of insurance will be automatically included in the Renewal of the Annual Policy as at 31 December. Those choirs that do not wish to renew the insurance option available with the NZCF membership or those who fail to pay the required premium will be deleted from the schedule of insured Choirs accordingly.

NZCF will hold the main policy schedule & wording with either NZCF National Office or Crombie Lockwood (NZ) Ltd able to supply any insured choir with a full policy wording and/or schedule if requested.

A copy of the Material Damage policy wording can be viewed at www.crombielockwood.co.nz/policy-documents and enter the code in the search engine: MDOMP0220

Crombie Lockwood (NZ) Ltd will facilitate on behalf of a choir in the event of any claims. Crombie Lockwood (NZ) Ltd will also make their services available to provide NZCF member choirs with professional advice and support and to act as the point of contact for any enquiries or concerns (See below).

What is Included

The package includes two parts, the Liability Insurance Package and an Assets/Material Damage policy.

Liability Insurance Package

The Policies included and applicable Limits of Indemnity are as follows:

- Public Liability Limit Of Indemnity \$5,000,000 (Standard Excess \$500)
- Statutory Liability Limit Of Indemnity \$1,000,000 (Standard Excess \$500)
- Employers' Liability Limit Of Indemnity \$1,000,000 (Standard Excess \$500)

Assets Insurance Policy

Cover for all Assets owned by an insured choir as a result of accidental loss or damage, unforeseen or unexpected as provided in the applicable policy wording.

NZCF Material Damage Sum Insured - \$1,000,000 with a maximum for Any One Choir of \$50,000.

Note: Crombie Lockwood (NZ) Ltd can make provision, with an adjustment in premium, for any choir electing to join the scheme which requires Assets cover greater than the \$50,000 limit per choir.

Assets/Plant means all plant, machinery, improvements, chattels, equipment, spare parts, tools, moulds, patterns, dyes, computer records, switchboards, cables, piping, telecommunication equipment and all other contents of every description.

Assets/Plant does not include Motor Vehicles and/or Trailers of any kind.

PORTABLE ELECTRONIC EQUIPMENT ENDORSEMENT

In respect of Property Insured (other than Stock) comprising any laptop computer, notebook, portable electronic data equipment, portable video or data projector this insurance is subject to the following special conditions.

(a) The Reinstatement Memorandum will not apply to any unit more than three (3) years of age from new. All items outside of this age restriction are insured for indemnity value.

(b) Unless a higher deductible is shown in the Schedule any loss of laptop computers, notebooks, portable electronic data equipment, portable video or data projectors arising from Theft accompanied by violence or threat of violence to persons or violent and forcible entry or exit or Theft of any other kind:

(i) from any building is subject to a minimum deductible of \$1,000

(ii) from other than a building is subject to a minimum deductible of \$1,250

Assets Policy Excesses

Standard	\$500
Burglary	\$1,000
Theft	\$2,500

Natural Disaster – This varies between geographical area and age of building where equipment is located at the time of loss.

NATURAL DISASTER

Natural Disaster (Earthquake, volcanic activity, subterranean fire, tsunami, geothermal activity, or fire caused by any of these):

The Regions of Northland, Auckland and the districts of Dunedin City and Clutha: 2.5% of the Location Sum Insured, subject to a minimum of \$2,500.

The Rest of New Zealand: All Other Locations, 5% of the Location Sum Insured, subject to a minimum of \$2,500

Pre 1935 building risks in all Regions: This applies where the building was constructed prior to 1935, or where the contents / stock is located in any building constructed prior to 1935. 10% of the Location Sum Insured, subject to a minimum of \$5,000

Location Sum Insured - for the application of the Natural Disaster Excess this means the total Insured Property Sum Insured at each Common Location.

Common Location - means a common physical location where the Insured Property is linked to achieve a common business purpose at that location.

Regions - means the areas of land in the Regions and Districts as defined in the Local Government New Zealand (LGNZ) Regional and Districts boundaries map.

Cost To Insure

The premium per choir for the period 31 December 2020 – 31 December 2021 will be **\$210.00** incl. GST per choir. Payment should be submitted to the NZCF when paying your annual NZCF choir membership fee which is due no later than the 1st of April 2021.

Choirs joining the scheme after the mid period (30 June 2021) will pay \$110.00 incl. GST for the first period of cover. Date of payment will be considered the policy inception date.

All additions to the scheme are to be advised via the NZCF National Office.

All Choirs insured at the end of the insurance period will automatically have the policy and cover renewed for the next period of insurance, subject to the payment of the insurance portion of your annual NZCF membership. Failure to pay the insurance portion will result in a previously insured choir being removed from the list of insured choirs at no further notice.

For Further Information

The information provided is a basic summary of this optional benefit for member choirs who have elected to take up this insurance option. For any further information please contact:

Patricia Still
Crombie Lockwood (NZ) Ltd
PO Box 5055
Dunedin

Tel: 03 470 0783

E-mail: patricia.still@crombielockwood.co.nz

Disclosure **statement**

Full name of financial adviser	Patricia Still
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Trading name	Crombie Lockwood NZ Limited
Telephone/Fax	470 0783
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This disclosure statement was prepared on 17 December 2020

It is important that you read this document

This information will help you to choose a financial adviser who best suits your needs. It will also provide some useful information about the financial adviser that you choose.

What sort of adviser am I?

I am a registered, but not authorised, financial adviser.

I can give you advice about risk and insurance products, other than investment-linked insurance contracts, as defined in the Financial Advisers Act 2008.

What should you do if something goes wrong?

If you have a problem, concern or complaint about any part of my service, please tell me so that I can try to fix the problem.

If we cannot agree on how to resolve the issue to your satisfaction, you may email my employer Crombie Lockwood NZ Ltd at fcc@crombielockwood.co.nz. Your complaint will be acknowledged in writing and we will endeavour to resolve the issue within 20 working days.

If we still cannot agree on how to fix the issue, or if you decide not to use the internal complaints service, you can contact Financial Services Complaints Ltd (FSCL) as below. This service will cost you nothing and will help us resolve any disagreements.

Tel: 0800 347 257

Email: infor@fscl.org.nz

PO Box 5967 Wellington 6011

How am I regulated by the Government?

You can check that I am a registered financial adviser at <http://www.fspr.govt.nz>.

The Financial Markets Authority regulates financial advisers. Contact the Financial Markets Authority for more information, including financial tips and warnings.

You can report information or complain about my conduct to the Financial Markets Authority but in the event of a disagreement, you may choose to first use the dispute resolution procedures described above (under What should you do if something goes wrong?).

Declaration

I, Patricia Still, declare that, to the best of my knowledge and belief, the information contained in this disclosure statement is true and complete and complies with the disclosure requirements in the Financial Advisers Act 2008 and the Financial Advisers (Disclosure) Regulations 2010.

	17/12/2020
Signature	Date

