



# Annual Report

New Zealand Choral Federation Inc.  
For the year ended 31 December 2019



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# Independent Audit Report

## New Zealand Choral Federation Inc. For the year ended 31 December 2019

To the Board and Members of New Zealand Choral Federation.

### Opinion

I have audited the performance report. The performance report provides information about the past financial performance of New Zealand Choral Federation and its financial position as at 31 December 2019.

#### In my opinion, the accompanying performance report

- complies with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) in New Zealand.
- gives a true and fair view of the financial position of New Zealand Choral Federation as at 31 December 2019 and its financial performance for the year ended on that date.

#### The performance report in the above opinion includes:

- the statement of financial position as at 31 December 2019.
- the entity statement, the service performance, statement of financial performance, statement of cash flows, statement of accounting policies and notes to the performance report for the year ending 31 December 2019.

#### Additionally, In my opinion

- the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable.

### Basis of Opinion

I conducted my audit in accordance with International Standards on Auditing (New Zealand). My responsibilities under those standards are further described in the Auditor's Responsibility section of this audit report.

Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the performance report is free from material mis-statement.

Other than my capacity as auditor I have no relationship with, and am independent of New Zealand Choral Federation.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### Responsibilities of the Governance Board

The Board is responsible for the preparation of the performance report that give a true and fair view of the matters to which they relate and in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) in New Zealand and for such internal control as it determines is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report the Board is responsible on behalf of New Zealand Choral Federation for assessing the ability of New Zealand Choral Federation to operate as a going concern, disclosing as applicable, matters relates to going concern and using the going concern basis of accounting.

### Auditor Responsibilities

My objective is to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes my opinion.

Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with International Standard on Auditing (New Zealand) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decision of users taken on the basis of the performance report.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the performance report. The procedures selected depend on the auditor's judgement, including the assessment of risks of material mis-statement of the performance report, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the performance report that give a true and fair view of the matters to which they relate in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

The audit includes performing procedures to obtain evidence about evaluating whether the reported outcomes and outputs and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represent the underlying transactions and events in a manner that achieves fair presentation.

I conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, determine whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern.

I communicate with management and the governing body regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



Mark Campbell CA, B Com

Campbell and Campbell Accounting Consultants, Hamilton NZ

Dated: April 2020

23/4/20

# Entity Information

## New Zealand Choral Federation Inc. For the year ended 31 December 2019

### Legal Name of Entity

New Zealand Choral Federation Incorporated

### Entity Type and Legal Basis

Incorporated Society

Registered Charity

### Registration Numbers

Incorporated Society Number 280259

Charity Commission Number CC28622

Inland Revenue Number 49-186-959

### Entity's Purpose

The New Zealand Choral Federation (NZCF) provides a professional umbrella organisation for choral musicians, including singers, conductors and choirs/choral organisations in New Zealand with the following central purpose:

The promotion of performance, creation, and enjoyment of choral music

### Entity Structure

The New Zealand Choral Federation is structured with a Governance Board that oversees the operation of the organisation as a whole. The Board comprises eight members who are elected for a three-year term, after which they may be re-elected for a further term twice. After nine consecutive years, a Board Member is not eligible to re-election for two years. Board Members for the period ended 31 December 2019 are:

Juliet Dreaver (Chair)

Michael Littlewood (Vice-Chair)

Toby Gee

Warwick Harvey

Shona McIntyre-Bull

David Squire

Rosemary Turnbull

Robert Wiremu

The Board employs a Chief Executive, Christine Argyle, who manages the national office and several part-time contractors (plus an additional full-time employee as of February 2020).

The NZCF has regional outreach through ten committees, each comprising five to ten people for regional administration in Auckland, Canterbury/West Coast, East Coast, Manawatu/Whanganui, Nelson/Marlborough, Otago, Southland, Taranaki,

Waikato/Bay of Plenty and Wellington, to also promote choral music within their local communities. Note that the Nelson/Marlborough committee was established in 2019.

The Chair of the Governance Board and Chairs of regional committees make up the National Advisory Committee, functioning as an advisory body to the Board.

The Association of Choral Directors (ACD) is a professional body of choir conductors, administered by NZCF and with its own committee, which makes recommendations to the NZCF Board on professional development activities.

The NZCF incorporated the company Symposium 2020 Limited on 1 June 2017 with the purpose of administering the 12th World Symposium on Choral Music in Auckland, in July 2020.

### **Main Sources of Financial Resources**

New Zealand Choral Federation's administration and events are primarily funded by membership subscriptions, registration fees and ticket sales at events, donations and sponsorship, a major grant from Creative New Zealand and smaller grants from philanthropic organisations. See notes for fuller details of all grants, sponsorship and donations received.

### **Main Methods to Raise Funds**

Membership subscriptions are renewed on an annual basis and these are sometimes accompanied by small donations. Membership of the Federation is promoted to participants at its events.

Registrations are required for participants at all NZCF events, including all Association of Choral Director events (Choral Connect conventions, Giving Direction, Primary Gesture workshops), as well as NZCF's key events: The Big Sing, The Kids Sing, Sing Aotearoa, and regionally at Sing Fest. Admission charges also apply at some NZCF events such as The Big Sing gala concerts.

NZCF applies for substantial funding from Creative New Zealand every three years, with reports on progress and finances required by the funder every six months.

The NZCF has a multi-year contract for services with the Ministry of Youth Development to deliver leadership and community participation opportunities for young people, through The Big Sing.

All other grants are applied for annually, usually for specific costs associated with running events.

Sponsorship agreements are made on a commercial basis.

Advertising, sales of publications, programmes and other merchandise, term deposit interest and trade displays make up other revenue streams.

### **Entity's Reliance on Volunteers and Donated Goods or Services**

The Governance Board, National Advisory Committee and their regional committee members collectively give significant time voluntarily to the organisation each year. Without this volunteer support the organisation simply could not continue to deliver its busy programme year after year.

### **Auditor**

Mark Campbell CA

PO Box 12252, Chartwell Square, Hamilton

### **Postal Address**

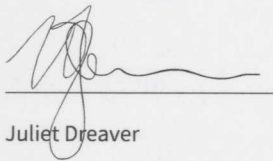
PO Box 188, Wellington 6140, New Zealand

# Approval of Financial Report

## New Zealand Choral Federation Inc. For the year ended 31 December 2019

The Governance Board is pleased to present the approved financial report of New Zealand Choral Federation for year ended 31 December 2019.

APPROVED

A handwritten signature in black ink, appearing to read 'Juliet Dreaver', is written over a horizontal line. The signature is fluid and cursive.

Juliet Dreaver

Chair - Governance Board

Date : April 2020

# Statement of Service Performance

## New Zealand Choral Federation Inc. For the year ended 31 December 2019

### Vision

New Zealand as a singing nation

### Mission

To promote high-quality choral experiences and to increase participation in choral singing.

### Description of Outcomes

- Choral professionals in New Zealand improve their skills and develop leadership through access to NZCF's workshops & masterclasses, specifically Fine Tuning and Choral Connect.
- Excellence and achievement is stimulated amongst New Zealand choirs, particularly primary and secondary school choirs, via NZCF's Big Sing and Kids Sing competitive festivals.
- Choral music is presented in the wider context of the arts in New Zealand through collaboration with other arts organisations, such as member choirs' performances in regional arts festivals.
- New Zealand composers have their works performed in public, particularly at The Big Sing, and young composers are encouraged via The Big Sing SOUNZ Composition Award.
- Choir members' skills and understanding of vocal and choral techniques are developed via NZCF's regional workshops and SingFest events, led by NZCF leading practitioners.
- The formation of new choirs and vocal ensembles is encouraged and supported through NZCF's regional branches.

### Description of Outputs

NZCF's key activities and services in 2019 included

- **THE BIG SING** – secondary schools choral festivals in 10 regions: Auckland, Waikato/Bay of Plenty, Taranaki, Hawkes Bay, Manawatu/Whanganui, Wellington, Nelson/Marlborough, Canterbury/West Coast, Otago, Southland, three Cadenza festivals for selected choirs in the South Island (Timaru), Lower North Island (Whanganui) and Upper North Island (Rotorua), and a 3-day national Finale festival in Dunedin (29 - 31 August).
- **THE KIDS SING** – primary and intermediate schools choral festivals in 7 regions: Auckland, Waikato/Bay of Plenty, Taranaki, Wellington, Hawkes Bay, Manawatu/Whanganui, and Nelson/Marlborough.
- **NZCF SINGFEST** – community and chamber choir festivals in 6 regions: East Coast, Wellington (May Workshop), Waikato/Bay of Plenty, Taranaki, Southland and Canterbury.
- **FINE TUNING** – choral workshops for Big Sing choirs and their conductors in 6 high schools in Dunedin and Timaru.
- **CHORAL CONNECT** - four-day convention for choral conductors with 79 delegates attending from around New Zealand, and including three public concerts featuring a total of eight choirs.
- **NZCF DIGITAL AND SOCIAL MEDIA** – monthly eBreve newsletters; news, events listings, educational resources, advertising, online profiles for choirs on NZCF website; regular news posts on NZCF Facebook page; live streaming of TBS Finale sessions and gala concert on The Big Sing Facebook page.
- **NZCF MEMBER SERVICES** – APRA licence and insurance policies for choirs, discounts to NZCF events, communications with members via website, newsletters and social media.



# Statement of Cash Flows

New Zealand Choral Federation Inc.  
For the year ended 31 December 2019

	2019	2018
<b>Cash Flows from Operating Activities</b>		
<b>Donations, fundraising and other similar receipts</b>		
Grants	780,658	573,042
Donations	19,350	5,103
Sponsorship	30,000	5,000
<b>Total Donations, fundraising and other similar receipts</b>	<b>830,008</b>	<b>583,145</b>
<b>Fees, subscriptions and other receipts from members</b>		
Subscriptions from Members	61,023	58,779
<b>Total Fees, subscriptions and other receipts from members</b>	<b>61,023</b>	<b>58,779</b>
<b>Receipts from events and services</b>		
Advertising	2,916	1,951
Books/Resource Sales	457	-
Association of Choral Directors	39,577	14,705
Regional Projects	11,881	-
Sing Fest	1,053	1,634
The Big Sing	203,051	199,799
The Kids Sing	48,031	39,950
Workshops	15,134	11,678
Cadenza	19,951	-
Symposium 2020 Ltd	372,519	1,000
<b>Total Receipts from events and services</b>	<b>714,570</b>	<b>270,716</b>
<b>Interest received</b>		
Interest	8,909	9,188
<b>Total Interest received</b>	<b>8,909</b>	<b>9,188</b>
<b>Cash receipts from other operating activities</b>		
GST	29,042	(16,946)
<b>Payments to suppliers and employees</b>		
Administration	(258,527)	(193,613)
Association of Choral Directors	(69,342)	(13,753)
Membership Services	(26,518)	(25,338)
Regional Projects	(30,300)	(9,543)
Sing Fest	(4,053)	(2,771)
The Big Sing	(403,845)	(311,766)
The Kids Sing	(42,429)	(32,089)
Workshops	(15,390)	(12,442)
Symposium 2020 Ltd	(313,319)	(123,215)
<b>Total Payments to suppliers and employees</b>	<b>(1,163,723)</b>	<b>(724,528)</b>
Grant and Donations made	(22,954)	(21,881)
<b>Total Cash Flows from Operating Activities</b>	<b>456,874</b>	<b>158,472</b>

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.



	2019	2018
<b>Cash Flows from Investing Activities</b>		
Receipts from sale of property, plant and equipment	344	-
Payment for property, plant and equipment	(3,462)	(1,790)
Payments for investments	(13,156)	4,037
<b>Total Cash Flows from Investing Activities</b>	<b>(16,273)</b>	<b>2,247</b>
<b>Cash Flows from Financing Activities</b>		
Cash Flows from Other Investing and Financing Activities	88,907	(10,771)
<b>Total Cash Flows from Financing Activities</b>	<b>88,907</b>	<b>(10,771)</b>
<b>Net Increase/ (Decrease) in Cash</b>	<b>529,508</b>	<b>149,948</b>
<b>Cash Balances</b>		
Cash and cash equivalents at beginning of period	531,491	381,543
Cash and cash equivalents at end of period	1,060,999	531,491
Net change in cash for period	529,508	149,948

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

# Statement of Financial Performance

New Zealand Choral Federation Inc.  
For the year ended 31 December 2019

	NOTES	2019	2018
<b>Revenue</b>			
<b>Donations, fundraising and other similar revenue</b>			
Donations received	1	19,350	5,103
Grants	1	740,658	673,042
Sponsorship	1	17,000	18,000
<b>Total Donations, fundraising and other similar revenue</b>		<b>777,008</b>	<b>696,145</b>
<b>Fees, subscriptions and other revenue from members</b>			
Subscription from Members		61,023	58,741
<b>Total Fees, subscriptions and other revenue from members</b>		<b>61,023</b>	<b>58,741</b>
<b>Revenue from events and services</b>			
Advertising		2,571	2,385
Association of Choral Directors		39,577	13,922
Book/Resource Sales		457	(33)
Regional Projects		11,881	-
Sing Fest		1,053	1,634
The Big Sing		220,890	202,572
The Kids Sing		47,791	37,004
Workshops		15,134	11,678
Symposium 2020 Ltd		11,054	1,000
<b>Total Revenue from events and services</b>		<b>350,408</b>	<b>270,162</b>
<b>Interest, dividends and other investment revenue</b>			
Interest		8,909	9,188
<b>Total Interest, dividends and other investment revenue</b>		<b>8,909</b>	<b>9,188</b>
<b>Total Revenue</b>		<b>1,197,346</b>	<b>1,034,235</b>
<b>Expenses</b>			
<b>Volunteer related costs</b>			
Governance Board Meeting Costs		17,683	9,494
National Advisory Committee Meeting Costs		9,027	6,733
<b>Total Volunteer related costs</b>		<b>26,710</b>	<b>16,227</b>
<b>Costs related to providing goods or service</b>			
Association of Choral Directors		68,792	14,253
Membership Services	16	27,739	24,965
Regional Projects		33,895	9,543
Sing Fest		4,053	2,736
The Big Sing		402,855	311,380
The Kids Sing		42,329	31,259
Workshops		15,390	12,442
Symposium 2020 Ltd		329,519	123,504
<b>Total Costs related to providing goods or service</b>		<b>924,571</b>	<b>530,081</b>

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.



	NOTES	2019	2018
<b>Grants and donations made</b>			
Grants and Donations made (Including TBS Seeding Grant to regions)		22,954	19,381
<b>Total Grants and donations made</b>		<b>22,954</b>	<b>19,381</b>
<b>Other, Employee and Administration expenses</b>			
Audit fees		3,613	3,230
Depreciation		1,520	496
Interest and finance charges		-	-
Administration - Regional		8,739	8,286
Administration - National	15	206,815	167,823
<b>Total Other, Employee and Administration expenses</b>		<b>220,687</b>	<b>179,834</b>
<b>Total Expenses</b>		<b>1,194,921</b>	<b>745,523</b>
<b>Surplus/(Deficit) for the Year</b>		<b>2,425</b>	<b>288,712</b>

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.



# Statement of Financial Position

New Zealand Choral Federation Inc.

As at 31 December 2019

	NOTES	31 DEC 2019	31 DEC 2018
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	2	1,060,999	531,491
Accounts Receivable		79,930	140,251
Prepayments		29,879	35,630
Term Deposits	2	142,187	125,194
<b>Total Current Assets</b>		<b>1,312,995</b>	<b>832,566</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	3	5,157	3,560
<b>Total Non-Current Assets</b>		<b>5,157</b>	<b>3,560</b>
<b>Total Assets</b>		<b>1,318,152</b>	<b>836,125</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable		63,181	28,380
Income in advance		484,646	60,000
Goods and services tax		20,187	434
Other current liabilities		401	-
<b>Total Current Liabilities</b>		<b>568,415</b>	<b>88,814</b>
<b>Total Liabilities</b>		<b>568,415</b>	<b>88,814</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>749,737</b>	<b>747,312</b>
<b>Accumulated Funds</b>			
Current year earnings		2,425	288,712
Accumulated surpluses or (deficits)	4	747,312	458,600
<b>Total Accumulated Funds</b>		<b>749,737</b>	<b>747,312</b>

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

# Statement of Accounting Policies

## New Zealand Choral Federation Inc. For the year ended 31 December 2019

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (excluding term deposits).

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

### Goods and Services Tax (GST)

The New Zealand Choral Federation is registered for GST in the National Office. All amounts for National office transactions are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Symposium 2020 Limited is also registered for GST. All amounts for Symposium 2020 Limited are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

New Zealand Choral Federation's regions are not registered for GST. All amounts for regions are stated inclusive of goods and services tax (GST).

Consequently, these New Zealand Choral Federation consolidated reports reflect both GST exclusive and inclusive transactions within the same reports.

### Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis are followed by the entity. Accrual accounting is used to match revenue and expenses. Reliance is placed on the fact that the Society is a going concern.

### Reporting Period

The reporting period and comparative period are both for twelve months from 1 January to 31 December for their respective years.

### SPECIFIC ACCOUNTING POLICIES

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied:

#### Recognition of Revenue

Membership Fees are recognised as revenue in the period to which they relate.

Fees relating to events are recognised as revenue when the services have been provided.

Interest is recognised as revenue when it is received.



Grants and donations income is recognised as revenue when it becomes receivable except and to the extent that the Federation has a continuing obligation to third parties or has an obligation to repay the grant or donation.

### **Fixed Assets**

All fixed assets are initially recorded at cost and subsequently at cost less accumulated depreciation to date. Depreciation is provided for on a straight line or diminishing value basis on all fixed assets at rates calculated to allocate the cost of the assets less their estimated residual value over their useful lives.

### **Taxation**

New Zealand Choral Federation has been granted Charitable Status by the Inland Revenue Department, therefore no provision for taxation has been made in these accounts. The Society is registered with the Charities Commission and has Donee status.

# Notes to the Performance Report

## New Zealand Choral Federation Inc. For the year ended 31 December 2019

	2019	2018
<b>1. Donations, Grants, and Sponsorship Received</b>		
<b>Donations Received</b>		
ACD	125	-
General	11,125	3,103
The Big Sing	8,100	2,000
<b>Total Donations Received</b>	<b>19,350</b>	<b>5,103</b>
<b>Grants Received</b>		
<b>Regional Grants Received</b>		
All Regions - NZCF National Membership return	10,870	14,649
All Regions - NZCF National TBS Seeding Grant	12,526	9,600
All Regions - NZCF National Others	6,750	450
Auckland - Lion Foundation	8,000	8,000
Canterbury - Christchurch City Council	10,000	-
Canterbury - Elizabeth Ball Charitable Trust	7,000	-
Canterbury - Four Winds	1,158	-
Canterbury - Pub Charity	1,720	-
Canterbury - The Southern Trust	-	3,500
East Coast - First Light	1,500	2,233
Manawatu/Wanganui - Eastern & Central Community Trust Grant	1,900	-
Manawatu/Whanganui - Lion Foundation	-	3,358
Manawatu/Whanganui - Margaret Watt Children's Trust	700	500
Manawatu/Wanganui - Palmerston North City Council	-	500
Otago - Bendigo Valley Foundation	3,000	3,000
Taranaki - TSB Community Trust	1,600	1,400
Waikato/Bay of Plenty - Legacy Trust	-	500
Waikato/Bay of Plenty - Lion Foundation	2,277	1,723
Waikato/Bay of Plenty - Pub Charity	-	600
Waikato/Bay of Plenty - Rotorua Energy Charitable Trust	5,000	-
Waikato/Bay of Plenty - Taupo District Council	1,380	-
Waikato/Bay of Plenty - Thames/Coromandel District Council	1,500	-
Waikato/Bay of Plenty - The Southern Trust	9,000	-
Waikato/Bay of Plenty - Trust Waikato	1,000	-
Wellington - Four Winds Foundation	3,500	2,000
Wellington - Lion Foundation	4,000	4,500
Wellington - Pelorus Trust	2,000	3,800
Wellington - Pub Charity	3,500	-
Wellington - Trust House Foundation	-	2,500
Wellington - Venues Wellington	-	15,000
Wellington - Wellington City Council	-	2,000
Wellington - Wellington Community Trust	6,000	4,500
<b>Total Regional Grants Received</b>	<b>105,881</b>	<b>84,312</b>





	2019	2018
<b>National Grants Received</b>		
Alpine Energy Limited	3,000	-
Creative New Zealand	169,088	158,730
Four Winds Foundation	2,200	5,000
Lion Foundation	5,000	5,000
Ministry of Youth Development (Big Sing)	60,000	60,000
NZ Community Trusts	5,000	5,000
Otago Community Trust	9,500	-
Pub Charity	4,489	10,000
Rotorua Energy Community Trust	5,000	-
Southern Trust	6,500	5,000
Venues Wellington - WCC Subsidy	-	10,000
<b>Total National Grants Received</b>	<b>269,777</b>	<b>258,730</b>
<b>Symposium 2020 Limited Grants Received</b>		
Auckland Tourism Events and Economic Development	120,000	100,000
Creative New Zealand	75,000	-
Foundation North	20,000	-
New Zealand Major Events	150,000	230,000
<b>Total Symposium 2020 Limited Grants Received</b>	<b>365,000</b>	<b>330,000</b>
<b>Total Grants Received</b>	<b>740,658</b>	<b>673,042</b>
<b>Sponsorship Received</b>		
Associated Board of the Royal Schools of Music (Big Sing)	2,000	5,000
Tour Time Sponsorship (Big Sing and Fine Tuning)	15,000	13,000
<b>Total Sponsorship Received</b>	<b>17,000</b>	<b>18,000</b>
<b>Total Donations, Grants, and Sponsorship Received</b>	<b>777,008</b>	<b>696,145</b>
	<b>2019</b>	<b>2018</b>

## 2. Analysis of Cash & Term Deposits

<b>Bank accounts and cash</b>		
Auckland Bank - 72 Account	23,101	22,329
Auckland Bank - 78 Savings	15,320	14,835
Auckland Bank - 80 Account	13,627	13,295
Auckland Bank - 00 Account	29,770	30,116
National BNZ   ACD	201	201
National BNZ   Expense Account	4,123	4,551
National BNZ   Non Profit A/c	18,251	4,623
National BNZ   Rapid Save	98,940	134,292
National BNZ   RWC Savings	605	604
National BNZ   Sing Aotearoa	502	502
Canterbury - Westpac	9,294	7,203
East Coast - ANZ Current Ac	5,092	12,177
East Coast - ANZ PIE a/c	-	6,009
Manawatu - Wanganui - RaboSave	2,502	2,756
Manawatu - Wanganui, TBS RaboS	318	1,596
Manawatu-Wanganui - Main	272	878
Manawatu-Wanganui Westpac 02	7	131



	2019	2018
Nelson   Marlborough - Kiwibank	2,152	478
Otago - Finale Account	3,801	3,153
Otago - Westpac Main	7,034	2,935
Southland - Bonus Saver	6,342	6,326
Southland - Chq Account	3,432	2,908
Symposium 2020 - Everyday	254,510	107,997
Symposium 2020 Oncall Account	497,054	100,017
Taranaki - TSB Account	11,037	11,401
TBS   Northland	602	601
Waikato /BoP - Savings	3,031	3,029
Waikato /BoP- Westpac	2,656	3,865
Waikato /BoP - TBS account	1,618	2,720
Wellington - 00 Account	8,098	6,482
Wellington - Savings	16,637	16,116
Wellington - 02 TBS Account	21,071	7,366
<b>Total Bank accounts and cash</b>	<b>1,060,999</b>	<b>531,491</b>
<b>Term Deposits &amp; Investments</b>		
Manawatu Rabo Term Deposits	27,205	23,747
East Coast : ANZ Term Deposit	10,164	-
East Coast : NZCU Term Investment	3,690	3,570
National : BNZ Term Deposit	96,128	92,877
Taranaki : TSB Term Deposit	5,000	5,000
<b>Total Term Deposits &amp; Investments</b>	<b>142,187</b>	<b>125,194</b>

### NZCF National Term Deposit

NZCF National reinvested \$96,128 with the Bank of New Zealand on 28 March 2019 at 3.4%

	2019	2018
<b>3. Property, Plant and Equipment</b>		
<b>Office Equipment and Furniture</b>		
Furniture and fittings owned	7,902	4,591
Accumulated depreciation - Office Equipment and Furniture	(2,745)	(1,032)
<b>Total Office Equipment and Furniture</b>	<b>5,157</b>	<b>3,560</b>
<b>Total Property, Plant and Equipment</b>	<b>5,157</b>	<b>3,560</b>

Assets are valued at historical cost less accumulated depreciation. Depreciation for twelve months to 31 December 2019 was \$1,520 (2018: \$496)

The New Zealand Choral Federation has not committed to any future capital expenditure.

The New Zealand Choral Federation does not own any assets that have been donated.

	2019	2018
<b>4. Accumulated Funds</b>		
<b>Accumulated Funds</b>		
Opening Balance	747,312	458,600



	2019	2018
Accumulated surpluses or (deficits)	2,425	288,712
<b>Total Accumulated Funds</b>	<b>749,737</b>	<b>747,312</b>
<b>Total Accumulated Funds</b>	<b>749,737</b>	<b>747,312</b>

## 5. Commitments

There are no commitments as at 31 December 2019 (2018: Nil).

## 6. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2019 (2018: Nil).

## 7. Significant Grants and Donations with Conditions not Recorded as a Liability

The New Zealand Choral Federation does not have any significant grants or donations with conditions.

## 8. Goods or Services provided in kind

The New Zealand Choral Federation is reliant on significant voluntary hours provided by members annually.

## 9. Assets used as Security on Liabilities

The New Zealand Choral Federation does not have any assets used as security on liabilities.

## 10. Related Parties

There are related party transactions within the NZCF to members of the Governance Board and Committees. These transactions are on terms and conditions no different from the terms and conditions of transactions in similar circumstances between parties that are not related.

## 11. Assets Held on Behalf of Others

The New Zealand Choral Federation does not hold assets on behalf of others.

## 12. Events After the Balance Date

There were no events that have occurred after balance date that would have a material impact on the Performance Report for 2019 (2018: Nil). However in March 2020, as a result of the Coronavirus (Covid-19) pandemic and government ban on gatherings of 100 or more, the 12th World Symposium on Choral Music planned for July 2020 was cancelled. The Big Sing and associated events were also cancelled for 2020. Other NZCF activities are being revised in light government policy and continued status updates of Coronavirus pandemic.

## 13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

## 14. Correction of Errors

There are no significant errors relating to the past periods requiring correcting. However, due to some changes in accounting treatment some revenue comparatives have been re-categorised to align with the change.

## 15. Other, Employee and Administration Costs

National Administration expenses include ACC, Accountant Fees, Bank fees, CE Salary, Computer costs, Contractors' Fees, Postage, Stationery, Telephone, Travel and Website Maintenance Costs.



## 16. Membership Services

Membership Service expenses include Communications, Publications, Insurance, Membership postage costs, Membership returns to regions, and Performing Rights fees (APRA).



# Statement of Financial Performance - National Office

New Zealand Choral Federation Inc.  
For the year ended 31 December 2019

	NOTES	2019	2018
<b>Income</b>			
Membership Fees		61,023	58,741
Grants & Sponsorship received	1	286,776	276,730
Donations	1	10,700	4,976
Association of Choral Directors		39,577	10,348
The Big Sing		93,511	101,043
Cadenza		20,488	-
The Kids Sing		7,023	5,569
Books - net income		457	-
Other Income		2,258	1,915
Interest received		5,441	5,840
<b>Total Income</b>		<b>527,254</b>	<b>465,162</b>

	NOTES	2019	2018
<b>Less Expenditure</b>			
Association of Choral Directors		66,948	8,007
Audit Fee		3,613	3,230
Governance Board Costs		21,682	12,905
National Office	15	206,814	167,823
Membership Services	16	41,969	36,631
Regional TBS Seeding Grants		6,424	7,633
The Big Sing		168,326	155,149
Cadenza		63,964	-
The Kids Sing		7,442	2,361
Depreciation		1,369	328
<b>Total Less Expenditure</b>		<b>588,551</b>	<b>394,067</b>

	NOTES	2019	2018
<b>Total Surplus/(Deficit)</b>			
Total Income		527,254	465,162
Less Total Expenditure		(588,553)	(394,067)
<b>Total Total Surplus/(Deficit)</b>		<b>(61,299)</b>	<b>71,095</b>

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

# Statement of Financial Position - National Office

New Zealand Choral Federation Inc.  
For the year ended 31 December 2019

	NOTES	2019	2018
<b>Accumulated Equity (Movements in Equity)</b>			
Opening Balance	4	348,118	277,023
Operating Surplus (Deficit)		(61,298)	71,095
<b>Total Accumulated Equity (Movements in Equity)</b>		<b>286,820</b>	<b>348,118</b>
	NOTES	2019	2018
<b>Current Assets</b>			
Bank Accounts	2	122,622	144,773
Bank Term Deposit	2	96,128	92,877
Accounts Receivable		136,207	154,712
Prepayments		29,527	28,546
<b>Total Current Assets</b>		<b>384,484</b>	<b>420,908</b>
	NOTES	2019	2018
<b>Non-Current Assets</b>			
Fixed Assets	3	3,797	2,048
<b>Total Non-Current Assets</b>		<b>3,797</b>	<b>2,048</b>
	NOTES	2019	2018
<b>Less Liabilities</b>			
Accounts Payable		43,523	18,639
Income in Advance		62,250	60,000
Goods and services tax		(4,312)	(3,801)
<b>Total Less Liabilities</b>		<b>101,461</b>	<b>74,838</b>
	NOTES	2019	2018
<b>Net Assets</b>			
Total Current Assets		384,484	420,908
Total Non-Current Assets		3,797	2,048
Less Total Liabilities		(101,461)	(74,838)
<b>Total Net Assets</b>		<b>286,820</b>	<b>348,118</b>

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report