
NZCF Consolidated Annual Report

New Zealand Choral Federation Inc.
For the year ended 31 December 2023

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Independent Auditor's Report

To the Board Members of New Zealand Choral Federation

Opinion

We have audited the annual report of New Zealand Choral Federation on pages 6 to 26 which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2023, the statement of financial position as at 31 December 2023, the statement of accounting policies and other explanatory information.

In our opinion,

- (a) the reported outcomes and outputs and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- (b) the annual report on pages 6 to 26 presents fairly, in all material respects:
 - 1. the financial position of New Zealand Choral Federation as at 31 December 2023 and of its financial performance and cash flows;
 - 2. the entity information; and
 - 3. the service performancefor the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand as applicable to Tier 3 not-for-profit entities by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the annual report in accordance with International Standards on Auditing (New Zealand), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibility under those standards are further described in the Auditor's responsibility section of this report.

We are independent of the Group in accordance with Professional and Ethical Standard 1 (Revised) *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor, we have no relationship with, and are independent of New Zealand Choral Federation.

Basis of Accounting and Restriction on Distribution and Use

This report is made solely to the Board Members, as a body, in accordance with section 42F of the Charities Act 2005. Our audit work has been undertaken so that we might state to the Board Members those matters we are required to state to them in an auditor's report and for no other purpose. To the

fullest extent permitted by law, we do not accept or assume responsibility to anyone other than New Zealand Choral Federation and the Board Members as a body, for our audit work, for this report, or for the opinions we have formed.

Governance Board's Responsibilities for the Financial Statements

The Board Members on behalf of New Zealand Choral Federation are responsible for:

- (a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- (b) the preparation and fair presentation of the annual report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the annual report in accordance with the Public Benefit Entity Simple Format Reporting - Accrual (Non-for-Profit) issued in New Zealand as applicable to Tier 3 not-for-profit entities by the New Zealand Accounting Standards Board; and
- (c) for such internal control as the Members determine is necessary to enable the preparation of an annual report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the annual report, the Board Members are responsible for assessing New Zealand Choral Federation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless The Board Members either intend to liquidate New Zealand Choral Federation or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this annual report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the annual report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) Conclude on the appropriateness of the use of the going concern basis of accounting by the Management Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on New Zealand Choral Federation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause New Zealand Choral Federation to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the annual report, including the disclosures, and whether the annual report represents the underlying transactions and events in a manner that achieves fair presentation.
- (f) Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Board Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

No other matters to report upon.

The engagement director on the audit resulting in this independent auditor's report is Tadius Munapeyi.

Hall Chadwick NZ

Hall Chadwick NZ Limited
CPA Public Accountants
Auckland
23 April 2024

Entity Information

New Zealand Choral Federation Inc. For the year ended 31 December 2023

Legal Name of Entity

New Zealand Choral Federation Incorporated

Entity Type and Legal Basis

Incorporated Society

Registered Charity

Registration Number

Incorporated Society Number 280259

Charity Commission Number CC28622

Inland Revenue Number 49-186-959

Entity's Purpose

The New Zealand Choral Federation (NZCF) is a professional umbrella organisation for choral musicians, including singers, conductors and choirs/choral organisations in New Zealand with the following central purpose:

The promotion, performance, creation, and enjoyment of choral music

Entity Structure

The New Zealand Choral Federation is structured with a Governance Board that oversees the operation of the organisation as a whole. The Board comprises eight members who are elected for a three-year term, after which they may be re-elected for a further term twice. After nine consecutive years, a Board Member is not eligible for re-election for two years. Board Members for the period ended 31 December 2023 are:

Warwick Harvey (Chair)

Pete Rainey (Vice-Chair)

Kim Cunningham

Karen Grylls

Igelese Ete

Melissa Absolum

Robin Randall

Raymond Tan

Board Members who retired in 2023 were:

David Squire

The Board employs a Chief Executive, Christine Argyle, who manages the national office, an additional full-time employee and several part-time contractors. Two additional fixed term employees and one fixed term contractor are engaged for project specific work until 30 June 2024.

The NZCF has regional outreach through ten committees, each comprising five to ten people for regional administration in Auckland, Canterbury/West Coast, East Coast, Manawatu/Whanganui, Nelson/Marlborough, Otago, Southland, Taranaki, Waikato/Bay of Plenty and Wellington, to also promote choral music within their local communities.

The Chair of the Governance Board and Chairs of regional committees make up the National Advisory Committee, functioning as an advisory body to the Board.

The Association of Choral Directors (ACD) is a professional body of choir conductors, administered by NZCF and with its own committee, which makes recommendations to the NZCF Board on professional development activities.

The NZCF incorporated the company Symposium 2020 Limited on 1 June 2017 with the purpose of administering the 12th World Symposium on Choral Music in Auckland, in July 2020. Following the Symposium's cancellation in March 2020 due to the Covid-19 pandemic, the company has been retained and re-named Chor 2024 for the purpose of running the World Choir Games in 2024.

Main Sources of Entity's Cash and Resources

New Zealand Choral Federation's administration and events are primarily funded by membership subscriptions, registration fees and ticket sales at events, donations and sponsorship, a major grant from Creative New Zealand, a provider agreement with the Ministry of Youth Development, a provider agreement with the Ministry of Culture & Heritage, and smaller grants from community trusts. See notes for fuller details of all grants, sponsorship and donations received.

Main Methods Used by Entity to Raise Funds

Membership subscriptions are renewed on an annual basis and these are sometimes accompanied by small donations. Membership of the Federation is promoted to participants at its events.

Registrations are required for participants at all NZCF events, including all Association of Choral Director events (Choral Connect conventions, Giving Direction, Singing Matters workshops), as well as NZCF's key events: The Big Sing, The Kids Sing, Sing Aotearoa, and regional Sing Fests. Admission charges also apply at some NZCF events such as The Big Sing gala concerts.

NZCF applies for substantial funding from Creative New Zealand every three years, with reports on progress and finances required by the funder every six months.

The NZCF has a multi-year contract for services with the Ministry of Youth Development to deliver leadership and community participation opportunities for young people, through The Big Sing.

The NZCF has a 16-month contract with Ministry for Culture & Heritage to provide training for young conductors and professional development in music leadership for primary & intermediate school teachers.

All other grants are applied for annually, usually for specific costs associated with running events.

Sponsorship agreements are made on a commercial basis.

Advertising, sales of publications, programmes and other merchandise, term deposit interest and trade displays make up other revenue streams.

Entity's Reliance on Volunteers and Donated Goods or Services

The Governance Board, National Advisory Committee and their regional committee members collectively give significant time voluntarily to the organisation each year. Without this volunteer support the organisation simply could not continue to deliver its busy programme year after year.

Auditor

Tadius Munapeyi, BCom (Hons), FCCA, CPA (PP)

Hall Chadwick
Level 1, 187 Queen Street, Auckland

Postal Address


PO Box 188, Wellington 6140, New Zealand

Approval of Financial Report

New Zealand Choral Federation Inc.
For the year ended 31 December 2023

The Governance Board is pleased to present the approved financial report of New Zealand Choral Federation for year ended 31 December 2023.

APPROVED



Warwick Harvey

Chair - Governance Board

Date 23/04/2024



Pete Rainey

Vice-Chair - Governance Board

Date 23/04/2024

Statement of Service Performance

New Zealand Choral Federation Inc. For the year ended 31 December 2023

Vision

New Zealand as a singing nation.

Mission

To promote high-quality choral experiences and to increase participation in choral singing.

Description of Outcomes

- Choral professionals in New Zealand improve their skills and develop leadership through access to NZCF's workshops & masterclasses - specifically Choral Connect, Fine Tuning, Singing Matters and Giving Direction.
- Excellence and achievement is stimulated amongst primary and secondary school choirs, via NZCF's choral festivals (The Big Sing Regionals, TBS Cadenza, TBS Finale and The Kids Sing).
- Choir members' skills and understanding of vocal and choral techniques are developed via NZCF's Sing Aotearoa '23 festival, regional NZCF workshops, and regional SingFests, led by leading choral practitioners.
- Choral music is presented in the wider context of the arts and education in New Zealand through collaboration with other organisations, such as MENZA (Music Education New Zealand Aotearoa) and the Institute of Registered Music Teachers.
- New Zealand composition is promoted and supported through a compulsory category at The Big Sing, and young composers are encouraged via the NZCF-SOUNZ Choral Composition Competition and the SOUNZ-NZCF Te Reo Māori Choral Composition Award.
- Young choral conductors gain training in choral direction via the NZCF Youth Outreach programme
- Teachers in primary/intermediate schools are given tools and training for using singing in the classroom to support students' learning and improve wellbeing.

Description of Outputs

NZCF's activities and services in 2023 included:

- **THE BIG SING** – secondary school choral festivals in 10 regions: Auckland, Waikato/Bay of Plenty, Taranaki, East Coast, Manawatu/Whanganui, Wellington, Nelson/Marlborough, Canterbury/West Coast, Otago and Southland; three Cadenza festivals for selected choirs in the Lower North Island (Whanganui), Upper North Island (Rotorua) and South Island (Timaru); and The Big Sing Finale in Auckland.
- **THE KIDS SING** – primary and intermediate schools choral festivals in 5 regions: Auckland, Waikato-Bay of Plenty, Manawatu-Whanganui, East Coast and Wellington.
- **CHORAL CONNECT** - three-day convention for choral conductors with delegates attending from around NZ, and including two public concerts featuring a total of five choirs and a kapa haka group.
- **SING AOTEAROA** – two-day festival for choral singers, celebrating the diverse cultures of Aotearoa New Zealand and including 10 workshops, the commission of a new choral work for massed choir, and two public concerts featuring a total of 10 choirs, a taonga puoro player, a Chinese guzheng group, and a university orchestra.
- **SINGFEST** – community choral workshop and performances in 8 regions: Manawatu-Whanganui, Taranaki, East Coast, Wellington, Nelson, Canterbury-West Coast, Otago and Southland.
- **REGIONAL CHORAL WORKSHOPS** – opportunities for choral singers and choir directors to develop their skills took place in 3 regions: Auckland, Manawatu-Whanganui and Christchurch.
- **FINE TUNING** – choral workshops for Big Sing choirs and their conductors in 3 high schools in Otago.
- **GIVING DIRECTION** – a series of workshops for conductors of secondary and/or community choirs delivered online.
- **SINGING MATTERS** – a series of workshops for conductors of primary/intermediate choirs delivered online.
- **YOUTH CHORAL OUTREACH** – training workshops in Auckland and Wellington for young conductors aged 18-30.
- **CHILDREN'S CHORAL OUTREACH** - workshops and in-school mentoring for primary/intermediate school teachers on using singing in the classroom.

- **NZCF DIGITAL AND SOCIAL MEDIA** – news and resource-sharing via the ACD Facebook group for choral conductors; monthly *eBreve* newsletters; news, events listings, educational resources, advertising, online profiles for choirs on NZCF website; regular news posts on NZCF Facebook page.
- **NZCF MEMBER SERVICES** – APRA licence and insurance policies for choirs; discounts to NZCF events; free concert advertising for member choirs.



Statement of Financial Performance

New Zealand Choral Federation Inc. For the year ended 31 December 2023

	NOTES	2023	2022
Revenue			
Donations, fundraising and other similar revenue			
Donations received	1	1,734	9,770
Grants	1	2,251,181	961,163
Sponsorship	1	21,000	44,000
Total Donations, fundraising and other similar revenue		2,273,915	1,014,933
Fees, subscriptions and other revenue from members			
Subscription from Members		73,974	70,095
Total Fees, subscriptions and other revenue from members		73,974	70,095
Revenue from events and services			
Advertising		1,909	3,453
Association of Choral Directors		1,478	3,061
Choral Connect		12,879	-
Book/Resource Sales		399	104
Sing Aotearoa		12,974	-
Sing Fest		3,268	3,689
The Big Sing		248,539	175,487
The Kids Sing		54,681	32,616
Outreach		157	1,200
Workshops Regional		14,070	9,999
Total Revenue from events and services		350,354	229,609
Interest, dividends and other investment revenue			
Interest		178,090	24,133
Total Interest, dividends and other investment revenue		178,090	24,133
Other revenue			
Other revenue		174	-
Realised Exchange Gains / Losses		40,350	-
Unrealised Exchange Gains / Losses		-	4,283
Total Other revenue		40,524	4,283
Total Revenue		2,916,856	1,343,052
Expenses			
Expenses related to public fundraising			
Expenses relating to public fundraising		498	864
Total Expenses related to public fundraising		498	864
Volunteer and employee related costs			
Governance Board Meeting Costs		7,552	12,762
National Advisory Committee Meeting Costs		5,491	9,495
Total Volunteer and employee related costs		13,043	22,256

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

	NOTES	2023	2022
Costs related to events or services			
Association of Choral Directors		3,561	8,045
Choral Connect		43,716	-
Membership Services	16	33,054	30,723
Digital Initiatives		-	6,000
Regional Projects		769	859
Sing Aotearoa		77,356	1,156
Sing Fest		6,004	4,599
The Big Sing		412,986	391,790
The Kids Sing		40,185	23,835
Workshops		-	787
Workshops Regional		19,895	11,977
Outreach		265,487	10,779
Chor 2024 Limited		1,608,476	451,617
Total Costs related to events or services		2,511,489	942,167
Grants and donations made			
Grants and Donations made		3,720	1,480
Total Grants and donations made		3,720	1,480
Other expenses			
Other Expenses		94	-
Audit fees		11,975	9,739
Depreciation		13,981	1,509
Administration - Regional		6,610	6,632
Administration - National		269,927	362,800
Unrealized foreign currency gains and losses		4,418	-
Total Other expenses		307,006	380,680
Total Expenses		2,835,755	1,347,447
Surplus/(Deficit) for the Year		81,101	(4,395)

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

Statement of Financial Position

New Zealand Choral Federation Inc.
As at 31 December 2023

	NOTES	31 DEC 2023	31 DEC 2022
Assets			
Current Assets			
Bank accounts and cash	2	3,275,499	836,949
Accounts receivable		4,902	12,253
Prepayments		33,828	44,169
Term Deposits	2	1,807,126	2,292,757
Other Current Assets	2	11,060	-
Total Current Assets		5,132,415	3,186,128
Non-Current Assets			
Property, Plant and Equipment	3	20,098	20,698
Total Non-Current Assets		20,098	20,698
Total Assets		5,152,513	3,206,826
Liabilities			
Current Liabilities			
Accounts Payable		196,529	22,225
Income in advance		3,983,768	2,254,229
Goods and services tax		(48,104)	(8,847)
Other current liabilities		231	231
Total Current Liabilities		4,132,423	2,267,838
Total Liabilities		4,132,423	2,267,838
Total Assets less Total Liabilities (Net Assets)		1,020,090	938,989
Accumulated Funds			
Accumulated surpluses or (deficits)	4	1,020,090	938,989
Total Accumulated Funds		1,020,090	938,989

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

Statement of Cash Flows

New Zealand Choral Federation Inc. For the year ended 31 December 2023

	2023	2022
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts		
Grants	3,931,037	2,999,880
Donations	21,734	9,270
Sponsorship	21,000	44,000
Total Donations, fundraising and other similar receipts	3,973,771	3,053,150
Fees, subscriptions and other receipts from members		
Subscriptions from Members	73,731	70,399
Total Fees, subscriptions and other receipts from members	73,731	70,399
Receipts from providing goods or services		
Advertising	1,909	3,453
Books/Resource Sales	369	130
Association of Choral Directors	1,478	3,148
Choral Connect	12,879	-
Regional Projects	1,331	-
Sing Aotearoa	12,974	-
Sing Fest	3,268	3,689
The Big Sing	255,733	175,487
The Kids Sing	53,309	35,187
Youth Outreach	-	1,200
Workshops	11,579	9,989
Total Receipts from providing goods or services	354,829	232,284
Interest, dividends and other investment receipts		
Interest	151,740	24,136
Total Interest, dividends and other investment receipts	151,740	24,136
Cash receipts from other operating activities		
GST	(21,264)	(101,417)
Miscellaneous Income	348	-
Total Cash receipts from other operating activities	(20,917)	(101,417)
Payments to suppliers and employees		
Administration	(299,248)	(409,205)
Association of Choral Directors	(3,561)	(8,136)
Choral Connect	(43,313)	-
Digital Initiatives	-	(6,000)
Membership Services	(12,207)	(9,881)
Regional Projects	(769)	(859)
Sing Aotearoa	(68,703)	(8,011)
Sing Fest	(6,004)	(4,599)
The Big Sing	(405,862)	(398,003)
The Kids Sing	(43,835)	(41,291)

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

Statement of Cash Flows

	2023	2022
Workshops	(18,937)	(11,162)
Youth Outreach	(263,284)	-
Chor 2024 Limited (Symposium 2020 Limited)	(1,465,773)	(460,030)
Total Payments to suppliers and employees	(2,631,497)	(1,357,177)
Donations or grants paid	(16,445)	(16,973)
Total Cash Flows from Operating Activities	1,885,212	1,904,401
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(13,475)	(19,489)
Payments to purchase investments	502,588	(1,896,314)
Cash flows from other investing and financing activities	65,892	22,232
Total Cash Flows from Investing and Financing Activities	555,005	(1,893,571)
Net Increase/(Decrease) in Cash	2,440,217	10,830
Bank Accounts and Cash		
Opening cash	890,708	879,879
Net change in cash for period	2,440,217	10,830
Closing cash	3,330,926	890,708

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

Statement of Accounting Policies

New Zealand Choral Federation Inc. For the year ended 31 December 2023

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Goods and Services Tax (GST)

The New Zealand Choral Federation is registered for GST in the National Office. All amounts for National office transactions are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Chor 2024 Limited is also registered for GST. All amounts for Chor 2024 Limited are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

New Zealand Choral Federation's regions are not registered for GST. All amounts for regions are stated inclusive of goods and services tax (GST).

Consequently, these New Zealand Choral Federation consolidated reports reflect both GST exclusive and inclusive transactions within the same reports.

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis are followed by the entity. Accrual accounting is used to match revenue and expenses. Reliance is placed on the fact that the New Zealand Choral Federation is a going concern.

Reporting Period

The reporting period and comparative period are both for twelve months from 1 January to 31 December for their respective years.

SPECIFIC ACCOUNTING POLICIES

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied:

Recognition of Revenue

Membership Fees are recognised as revenue in the period to which they relate.

Fees relating to events are recognised as revenue when the services have been provided.

Interest is recognised as revenue when it is received.

Grants and donations income is recognised as revenue when it becomes receivable except and to the extent that the Society has a continuing obligation to third parties or has an obligation to repay the grant or donation.

Fixed Assets

All fixed assets are initially recorded at cost and subsequently at cost less accumulated depreciation to date. Depreciation is provided for on a straight line or diminishing value basis on all fixed assets at rates calculated to allocate the cost of the assets less their estimated residual value over their useful lives.

Taxation

New Zealand Choral Federation has been granted Charitable Status by the Inland Revenue Department and is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions, therefore no provision for taxation has been made in these accounts. The New Zealand Choral Federation is registered with the Charities Commission and has Donee status.

Notes to the Performance Report

New Zealand Choral Federation Inc. For the year ended 31 December 2023

	2023	2022
1. Donations, Grants, and Sponsorship Received		
Donations Received		
ACD	394	255
General	1,315	1,355
The Big Sing	25	7,160
Youth Outreach	-	1,000
Total Donations Received	1,734	9,770
Grants Received		
Regional Grants Received		
Auckland - Four Winds Foundation	7,276	-
Auckland - Lion Foundation	10,000	5,000
Canterbury - Air Rescue	3,100	-
Canterbury - Christchurch City Council	-	8,000
Canterbury - Elizabeth Ball Charitable Trust	2,400	2,400
Canterbury - Rata Foundation	-	-
East Coast - Firstlight Community Foundation	12,534	-
Nelson/Marlborough - Fulton Foundation	5,000	-
Nelson/Marlborough - Tasman District Council	1,271	-
Manawatu/Whanganui - Margaret Watt Children's Trust	800	800
Manawatu/Whanganui - Thomas Richard Moore Trust	-	-
Manawatu/Whanganui - Palmerston North City Council Creative Communities	-	3,097
Otago - Bendigo Valley Foundation	676	1,110
Otago - Dunedin City Council	1,200	-
Taranaki - TOI Foundation	-	2,500
Waikato/Bay of Plenty - Legacy Trust	-	188
Waikato/Bay of Plenty - Lion Foundation	-	2,937
Waikato/Bay of Plenty - Pub Charity	-	650
Wellington - Four Winds Foundation	3,000	-
Wellington - Grassroots Trust Central	5,000	3,000
Wellington - Lion Foundation	5,000	4,000
Wellington - Pelorus Trust	3,500	2,000
Wellington - Pub Charity	5,000	5,000
Wellington - Venues Wellington	2,000	17,250
Total Regional Grants Received	67,757	57,932
National Grants Received		
Adam Foundation	-	-
Aotearoa Gaming Trust	12,000	12,000
Auckland Council	10,000	-
Chisholm Whitney Family Charitable Trust	10,000	-
Creative New Zealand	252,863	313,256
Community Trust of Mid South Canterbury	-	-

	2023	2022
Due Drop Foundation	10,000	-
Foundation North	15,000	-
Four Winds Foundation	-	-
Freemasons Foundation	10,000	-
Lion Foundation	8,570	5,000
Ministry of Culture and Heritage	265,487	-
Ministry of Youth Development (Big Sing)	62,250	77,250
NZ Community Trusts	-	4,000
One Foundation	-	8,000
Pelorus Trust	-	12,450
Pub Charity	10,650	13,000
Rotorua Energy Community Trust	8,600	7,500
Te Korowai Whetū Social Cohesion Community Fund	10,000	-
The Potter Masonic Trust	-	10,000
The Trusts Community Foundation	19,094	-
Trillian Trust	10,000	6,000
Trust Aoraki	1,450	-
US Department of State	16,460	-
Whanganui Community Foundation	2,700	3,000
Total National Grants Received	735,124	471,456
Chor 2024 Limited Grants Received		
Tātaki Auckland Unlimited	750,000	300,000
Creative New Zealand	-	-
Foundation North	-	-
New Zealand Major Events	698,300	131,775
Total Chor 2024 Limited Grants Received	1,448,300	431,775
Total Grants Received	2,251,181	961,163
Sponsorship Received		
Alpine Energy (The Big Sing)	3,000	2,000
Crombie Lockwood (The Big Sing)	4,000	-
KBB Music (The Big Sing)	-	2,000
Tour Time Sponsorship (The Big Sing)	9,000	15,000
Trinity College London (The Big Sing)	5,000	5,000
Summerset (The Big Sing)	-	20,000
Total Sponsorship Received	21,000	44,000
	2023	2022

2. Analysis of Assets

Bank accounts and cash

National BNZ ACD	-	202
National BNZ Expense Account	16,888	2,314
National BNZ Non Profit A/c	56,689	30,987
National BNZ Rapid Save	243,573	11,847

	2023	2022
National BNZ RWC Savings	10	16,696
National BNZ Sing Aotearoa	-	503
Auckland Bank 00 Account	50,772	9,346
Canterbury Westpac	5,016	5,012
Chor 2024 Everyday	18,813	213,058
Chor 2024 On-Call Account	18	17
Chor 2024 Rapid Save	2,751,989	269,240
Chor 2024 EUR Foreign Currency Account	3,410	166,658
East Coast ANZ Current Account	11,238	3,254
Manawatu - Wanganui Main	1,600	286
Manawatu - Wanganui Westpac 02 Account	1,105	108
Manawatu - Wanganui RaboSave	1,684	886
Manawatu - Wanganui TBS Rabo S	3,675	1,024
Nelson Marlborough - ANZ	-	7,846
Nelson Marlborough NBS	5,345	-
Otago Westpac Main	8,899	8,056
Southland Chq Account	4,069	3,000
Southland Bonus Saver	4,177	6,894
Taranaki TSB Account	15,093	14,635
Waikato / BOP Savings	3,129	3,053
Waikato / BOP TBS Account	1,681	1,669
Waikato / BOP Westpac	5,602	4,523
Wellington 00 Account	36,851	15,953
Wellington 02 TBS Account	5,763	22,212
Wellington Savings	18,412	17,670
Total Bank accounts and cash	3,275,499	836,949
Term Deposits		
National : BNZ Term Deposit	205,171	302,605
Chor 2024 : BNZ Term Deposit	1,515,457	1,900,000
Auckland Bank 72 Term Deposit	24,790	23,943
Auckland Bank 78 Term Deposit	16,403	15,912
Auckland Bank 80 Term Deposit	14,234	13,904
East Coast NZCU Term Investment	4,071	3,825
Manawatu Rabo Term Deposits	22,000	27,568
Taranaki TSB Term Deposit	5,000	5,000
Total Term Deposits	1,807,126	2,292,757
Other current assets		
Accrued Interest	11,060	-
Total Other current assets	11,060	-

NZCF National Term Deposit

NZCF National reinvested \$105,171 with the Bank of New Zealand on 28 March 2023 at 5.5% (maturing 28 March 2024), and further invested an additional \$100,000 with the Bank of New Zealand on 26 January 2023 at 5.3% (maturing 25 January 2024).



	2023	2022
3. Property, Plant and Equipment		
Furniture and Fittings		
Furniture and fittings owned	10,956	10,936
Accumulated depreciation - furniture and fittings owned	(7,772)	(7,568)
Total Furniture and Fittings	3,184	3,368
Other Fixed Assets		
Fixed assets	28,995	17,330
Accumulated Depreciation - Other fixed assets	(12,081)	-
Total Other Fixed Assets	16,914	17,330
Total Property, Plant and Equipment	20,098	20,698

Assets are valued at historical cost less accumulated depreciation.

Depreciation for twelve months to 31 December 2023 was \$13,882 (2022: \$1,509)

The New Zealand Choral Federation does not own any assets that have been donated.

	2023	2022
4. Accumulated Funds		
Accumulated Funds		
Opening Balance	938,989	943,384
Accumulated surpluses or (deficits)	81,101	(4,395)
Total Accumulated Funds	1,020,090	938,989
Total Accumulated Funds	1,020,090	938,989

5. Commitments

There are no commitments as at 31 December 2023 (Last year - nil).

6. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2023 (Last year - nil).

7. Significant Grants and Donations with Conditions not Recorded as a Liability

Chor 2024 Limited has received significant grants from Tātaki Auckland Unlimited and Creative New Zealand that are conditional on running the World Choir Games in 2024. There are no other significant grants or donations with conditions.

8. Goods or Services provided in kind

The New Zealand Choral Federation is reliant on significant voluntary hours provided by members annually.

9. Assets used as Security on Liabilities

The New Zealand Choral Federation does not have any assets used as security on liabilities.

10. Related Parties

There are related party transactions within the NZCF to members of the Governance Board and Committees. These transactions are on terms and conditions no different from the terms and conditions of transactions in similar circumstances between parties that are not related.

11. Assets Held on Behalf of Others

The New Zealand Choral Federation does not hold assets on behalf of others.

12. Events After the Balance Date

There were no events that have occurred after balance date that would have a material impact on the Performance Report for 2023 (Last year - Nil).

13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

14. Correction of Errors

There are no significant errors relating to the past periods requiring correcting.

15. Other, Employee and Administration Costs

National Administration expenses include ACC, Accountant Fees, Bank fees, Staff Salaries, Computer costs, Contractors' Fees, Postage, Stationery, Telephone, Travel and Website Maintenance Costs.

16. Membership Services

Membership Service expenses include Communications, Publications, Insurance, Membership postage costs, and Performing Rights fees (APRA).

Statement of Financial Performance - National Office

New Zealand Choral Federation Inc.
For the year ended 31 December 2023

	NOTES	2023	2022
Revenue			
Donations, fundraising and other similar revenue			
Donations received		1,734	8,650
Grants		735,124	471,456
Sponsorship		21,000	44,000
Total Donations, fundraising and other similar revenue		757,858	524,106
Fees, subscriptions and other revenue from members			
Subscription from Members		73,974	70,020
Total Fees, subscriptions and other revenue from members		73,974	70,020
Revenue from events or services			
Advertising		1,909	2,878
Association of Choral Directors		1,478	3,061
Choral Connect		12,879	-
Book/Resource Sales		399	104
Sing Aotearoa		12,974	-
The Big Sing		241,955	82,833
The Kids Sing		6,926	4,923
Youth Outreach		157	1,200
Total Revenue from events or services		278,677	94,999
Interest, dividends and other investment revenue			
Interest		27,326	6,740
Total Interest, dividends and other investment revenue		27,326	6,740
Other revenue			
Other Revenue		174	-
Total Other revenue		174	-
Total Revenue		1,138,008	695,865
Expenses			
Expenses related to public fundraising			
Expenses relating to public fundraising		498	864
Total Expenses related to public fundraising		498	864
Volunteer and employee related costs			
Governance Board Meeting Costs		7,552	12,762
National Advisory Committee Meeting Costs		4,176	5,132
Total Volunteer and employee related costs		11,729	17,894
Costs related to providing goods or service			
Association of Choral Directors		3,561	8,045
Choral Connect		43,716	-

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.



	NOTES	2023	2022
Membership Services		33,054	30,723
Digital Initiatives		-	6,000
The Big Sing		345,143	225,518
The Kids Sing		2,947	1,936
Youth Outreach		265,487	10,779
Sing Aotearoa		77,356	1,156
Total Costs related to providing goods or service		771,265	284,156
Grants and donations made			
Grants and Donations made (including Seeding Grants to Regions)		16,695	17,573
Total Grants and donations made		16,695	17,573
Other expenses			
Other Expenses		94	787
Audit fees		11,975	9,739
Administration		269,927	362,800
Depreciation		13,882	1,399
Total Other expenses		295,878	374,725
Total Expenses		1,096,065	695,211
Surplus/(Deficit) for the Year		41,943	654

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

Statement of Financial Position - National Office

New Zealand Choral Federation Inc.

As at 31 December 2023

	NOTES	31 DEC 2023	31 DEC 2022
Assets			
Current Assets			
Bank accounts and cash	2	317,160	62,548
Accounts receivable and prepayments		61,197	44,128
Term Deposits	2	205,171	302,605
Other Current Assets	2	4,421	-
Total Current Assets		587,949	409,282
Non-Current Assets			
Property, Plant and Equipment		19,206	19,706
Other non-current assets		-	-
Total Non-Current Assets		19,206	19,706
Total Assets		607,155	428,989
Liabilities			
Current Liabilities		216,392	80,169
Non-Current Liabilities			
Other non-current liabilities		231	231
Total Non-Current Liabilities		231	231
Total Liabilities		216,622	80,400
Total Assets less Total Liabilities (Net Assets)		390,532	348,589
Accumulated Funds			
Accumulated surpluses or (deficits)		390,532	348,589
Total Accumulated Funds		390,532	348,589

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.