

# Annual Report

New Zealand Choral Federation Inc.  
For the year ended 31 December 2021

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# Independent Auditor's Report

To the Board Members of New Zealand Choral Federation

## Opinion

We have audited the performance report of New Zealand Choral Federation on pages 6 to 25 which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2021, the statement of financial position as at 31 December 2021, the statement of accounting policies and other explanatory information.

In our opinion,

- (a) the reported outcomes and outputs and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- (b) the performance report on pages 6 to 25 presents fairly, in all material respects:
  - 1. the financial position of New Zealand Choral Federation as at 31 December 2021 and of its financial performance and cash flows;
  - 2. the entity information; and
  - 3. the service performancefor the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) Tier 3, issued in New Zealand by the New Zealand Accounting Standards Board.

## Basis for Opinion

The audit was conducted in accordance with international standards on auditing (New Zealand). Our responsibility under those standards are further described in the Auditor's responsibility section of this report.

Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the performance report is free from material misstatement.

Other than in our capacity as auditor, we have no relationship with, and are independent of New Zealand Choral Federation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Scope

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the performance report is free from material misstatement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, New Zealand Choral Federation.

### **Basis of Accounting and Restriction on Distribution and Use**

This report is made solely to the Board of Directors, as a body, in accordance with section 42F of the Charities Act 2005. Our audit work has been undertaken so that we might state to the Board of Directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than New Zealand Choral Federation and the Board of Directors as a body, for our audit work, for this report, or for the opinions we have formed.

### **Governance Board's Responsibility for the Financial Statements**

The Board of Directors on behalf of New Zealand Choral Federation are responsible for:

- (a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- (b) the preparation and fair presentation of the performance report which comprises:
  - the entity information;
  - the statement of service performance; and
  - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with the Public Benefit Entity Simple Format Reporting - Accrual (Non-for-Profit) framework for Tier 3 issued in New Zealand by the New Zealand Accounting Standards Board; and
- (c) for such internal control as the Directors determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board of Directors are responsible for assessing New Zealand Choral Federation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless The Board of Directors either intend to liquidate New Zealand Choral Federation or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that

are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) Conclude on the appropriateness of the use of the going concern basis of accounting by the Management Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on New Zealand Choral Federation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause New Zealand Choral Federation to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- (f) Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Other Matters**

No other matters to report upon.

*IRCS Limited*

**IRCS Limited**

**Auckland**

Date: 29 April 2022

# Entity Information

## New Zealand Choral Federation Inc. For the year ended 31 December 2021

### Legal Name of Entity

New Zealand Choral Federation Incorporated

### Entity Type and Legal Basis

Incorporated Society

Registered Charity

### Registration Number

Incorporated Society Number 280259

Charity Commission Number CC28622

Inland Revenue Number 49-186-959

### Entity's Purpose

The New Zealand Choral Federation (NZCF) provides a professional umbrella organisation for choral musicians, including singers, conductors and choirs/choral organisations in New Zealand with the following central purpose:

The promotion, performance, creation, and enjoyment of choral music

### Entity Structure

The New Zealand Choral Federation is structured with a Governance Board that oversees the operation of the organisation as a whole. The Board comprises eight members who are elected for a three-year term, after which they may be re-elected for a further term twice. After nine consecutive years, a Board Member is not eligible for re-election for two years. Board Members for the period ended 31 December 2021 are:

Juliet Dreaver (Chair)

Warwick Harvey (Vice-Chair)

Kim Cunningham

Toby Gee

Megan Hurnard

Pete Rainey

David Squire

Robert Wiremu

## Entity Information

The Board employs a Chief Executive, Christine Argyle, who manages the national office, an additional full-time employee and several part-time contractors.

The NZCF has regional outreach through ten committees, each comprising five to ten people for regional administration in Auckland, Canterbury/West Coast, East Coast, Manawatu/Whanganui, Nelson/Marlborough, Otago, Southland, Taranaki, Waikato/Bay of Plenty and Wellington, to also promote choral music within their local communities.

The Chair of the Governance Board and Chairs of regional committees make up the National Advisory Committee, functioning as an advisory body to the Board.

The Association of Choral Directors (ACD) is a professional body of choir conductors, administered by NZCF and with its own committee, which makes recommendations to the NZCF Board on professional development activities.

The NZCF incorporated the company Symposium 2020 Limited on 1 June 2017 with the purpose of administering the 12th World Symposium on Choral Music in Auckland, in July 2020. Following the Symposium's cancellation in March 2020 due to the Covid-19 pandemic, the company has been retained and re-named Chor 2024 for the purpose of running the World Choir Games in 2024.

## Main Sources of Entity's Cash and Resources

New Zealand Choral Federation's administration and events are primarily funded by membership subscriptions, registration fees and ticket sales at events, donations and sponsorship, a major grant from Creative New Zealand, a provider agreement with the Ministry of Youth Development, and smaller grants from philanthropic organisations. See notes for fuller details of all grants, sponsorship and donations received.

## Main Methods Used by Entity to Raise Funds

Membership subscriptions are renewed on an annual basis and these are sometimes accompanied by small donations. Membership of the Federation is promoted to participants at its events.

Registrations are required for participants at all NZCF events, including all Association of Choral Director events (Choral Connect conventions, Giving Direction, Singing Matters workshops), as well as NZCF's key events: The Big Sing, The Kids Sing, Sing Aotearoa, and regional Sing Fests. Admission charges also apply at some NZCF events such as The Big Sing gala concerts.

NZCF applies for substantial funding from Creative New Zealand every three years, with reports on progress and finances required by the funder every six months.

The NZCF has a multi-year contract for services with the Ministry of Youth Development to deliver leadership and community participation opportunities for young people, through The Big Sing.

All other grants are applied for annually, usually for specific costs associated with running events.

Sponsorship agreements are made on a commercial basis.

Advertising, sales of publications, programmes and other merchandise, term deposit interest and trade displays make up other revenue streams.

## Entity's Reliance on Volunteers and Donated Goods or Services

The Governance Board, National Advisory Committee and their regional committee members collectively give significant time voluntarily to the organisation each year. Without this volunteer support the organisation simply could not continue to deliver its busy programme year after year.

## Auditor

Tadius Munapeyi, BCom (Hons), FCCA, CPA (PP)

IRCS, Assurance & Advisory Business Services

**IRCS**

**Entity Information**

Level 26, HSBC Tower, 188 Quay Street, Auckland

**Postal Address**

PO Box 188, Wellington 6140, New Zealand

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# Approval of Financial Report

## New Zealand Choral Federation Inc. For the year ended 31 December 2021

The Governance Board is pleased to present the approved financial report of New Zealand Choral Federation for year ended 31 December 2021.

APPROVED



Juliet Dreaver

Chair - Governance Board

Date 29 April 2022

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# Statement of Service Performance

## New Zealand Choral Federation Inc. For the year ended 31 December 2021

### Vision

New Zealand as a singing nation.

### Mission

To promote high-quality choral experiences and to increase participation in choral singing.

### Description of Outcomes

- Choirs and choral singers are supported through the Covid-19 pandemic with advice on health and safety in relation to choral singing.
- Choral professionals in New Zealand improve their skills and develop leadership through access to NZCF's workshops & masterclasses - specifically Fine Tuning, Singing Matters and Giving Direction – and the ACD's (Association of Choral Directors') Choral Connect conference.
- Excellence and achievement is stimulated amongst primary and secondary school choirs, via NZCF's live festivals (The Big Sing, Cadenza, The Kids Sing, and SingFest) and online choral opportunities (The Kids Online Singalong and online showcases for Cadenza and Finale choirs).
- Choir members' skills and understanding of vocal and choral techniques are developed via NZCF's regional workshops and SingFest events, led by NZCF leading practitioners.
- Choral music is presented in the wider context of the arts and education in New Zealand through collaboration with other organisations, such as MENZA (Music Education New Zealand Aotearoa) and the Institute of Registered Music Teachers.
- New Zealand composers have their works performed in public at Choral Connect, and young composers are encouraged via the NZCF-SOUNZ Choral Composition Competition and the SOUNZ-NZCF Te Reo Māori Choral Composition Award.

### Description of Outputs

Despite the challenges and restrictions of the pandemic, NZCF's activities and services in 2021 included:

- **THE BIG SING** – secondary school choral festivals in 10 regions: Auckland, Waikato/Bay of Plenty, Taranaki, East Coast, Manawatu/Whanganui, Wellington, Nelson/Marlborough, Canterbury/West Coast, Otago and Southland; two Cadenza festivals for selected choirs in the Lower North Island (Whanganui) and Upper North Island (Rotorua).
- **THE KIDS SING** – primary and intermediate schools choral festivals in 2 regions: Taranaki and Auckland.
- **SINGFEST** – community choral workshop and performance in 1 region: Wellington
- **CHORAL CONNECT** – three-day convention for choral conductors with delegates attending in person and online from around NZ, and including three public concerts featuring ten choirs, a kapa haka group and a taonga puoro composer/performer.
- **FINE TUNING** – choral workshops for Big Sing choirs and their conductors in 9 high schools in Auckland and Invercargill.
- **YOUTH OUTREACH WORKSHOPS** – three choral workshops for secondary school choirs in South Auckland that do not usually (or often) participate in The Big Sing.
- **ONLINE CHORAL PROJECTS** – two projects offering online choral opportunities for primary and secondary choirs/singers from around the country: The Kids Online Singalong (primary/intermediate choirs) and Online Showcases for The Big Sing Cadenza and Finale choirs.
- **NZCF DIGITAL AND SOCIAL MEDIA** – news and resource-sharing via the ACD Facebook group for choral conductors; monthly *eBreve* newsletters; news, events listings, educational resources, advertising, online profiles for choirs on NZCF website; regular news posts on NZCF Facebook page.
- **NZCF MEMBER SERVICES** – APRA licence and insurance policies for choirs; Covid & Choirs interview with Professor Michael Baker; discounts to NZCF events; free concert advertising for member choirs.

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# Statement of Financial Performance

## New Zealand Choral Federation Inc. For the year ended 31 December 2021

	NOTES	2021	2020
<b>Revenue</b>			
<b>Donations, fundraising and other similar revenue</b>			
Donations received	1	6,965	2,500
Grants	1	1,571,920	354,759
Sponsorship	1	11,500	-
<b>Total Donations, fundraising and other similar revenue</b>		<b>1,590,385</b>	<b>357,259</b>
<b>Fees, subscriptions and other revenue from members</b>			
Subscription from Members		65,122	63,151
<b>Total Fees, subscriptions and other revenue from members</b>		<b>65,122</b>	<b>63,151</b>
<b>Revenue from events and services</b>			
Advertising		1,909	617
Association of Choral Directors		38,528	11,659
Book/Resource Sales		341	132
Digital Initiatives		-	2,252
Regional Projects		120	51
Sing Fest		-	2,194
The Big Sing		171,064	3,643
The Kids Sing		3,111	5,316
Workshops		18,605	125
Chor 24 Limited (Symposium 2020 Limited)		-	(10,500)
<b>Total Revenue from events and services</b>		<b>233,678</b>	<b>15,490</b>
<b>Interest, dividends and other investment revenue</b>			
Interest		3,936	11,037
<b>Total Interest, dividends and other investment revenue</b>		<b>3,936</b>	<b>11,037</b>
<b>Other revenue</b>			
Other revenue		1,115	-
<b>Total Other revenue</b>		<b>1,115</b>	<b>-</b>
<b>Total Revenue</b>		<b>1,894,235</b>	<b>446,936</b>
<b>Expenses</b>			
<b>Expenses related to public fundraising</b>			
Expenses relating to public fundraising		1,040	-
<b>Total Expenses related to public fundraising</b>		<b>1,040</b>	<b>-</b>
<b>Volunteer and employee related costs</b>			
Governance Board Meeting Costs		5,096	4,237
National Advisory Committee Meeting Costs		4,913	118
<b>Total Volunteer and employee related costs</b>		<b>10,010</b>	<b>4,355</b>
<b>Costs related to events or services</b>			
Association of Choral Directors		63,960	7,354

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

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Statement of Financial Performance

	NOTES	2021	2020
Membership Services	16	37,755	32,594
Digital Initiatives		8,575	32,532
Regional Projects		1,792	1,685
Sing Fest		-	4,051
The Big Sing		251,546	23,741
The Kids Sing		20,374	5,700
Workshops		14,306	(250)
Youth Outreach		1,728	2,555
Chor 24 Limited (Symposium 2020 Limited)		896,840	164,890
<b>Total Costs related to events or services</b>		<b>1,296,874</b>	<b>274,852</b>
<b>Grants and donations made</b>			
Grants and Donations made		3,273	(1,500)
<b>Total Grants and donations made</b>		<b>3,273</b>	<b>(1,500)</b>
<b>Other expenses</b>			
Audit fees		4,250	3,995
Depreciation		1,188	2,126
Administration - Regional		6,764	6,163
Administration - National		295,085	239,048
<b>Total Other expenses</b>		<b>307,287</b>	<b>251,332</b>
<b>Total Expenses</b>		<b>1,618,484</b>	<b>529,040</b>
<b>Surplus/(Deficit) for the Year</b>		<b>275,751</b>	<b>(82,104)</b>

# Statement of Financial Position

New Zealand Choral Federation Inc.

As at 31 December 2021

	NOTES	31 DEC 2021	31 DEC 2020
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	2	879,879	507,585
Accounts receivable		2,315	1,113
Prepayments		43,745	539,665
Term Deposits		342,687	355,970
<b>Total Current Assets</b>		<b>1,268,625</b>	<b>1,404,334</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	3	2,718	3,907
<b>Total Non-Current Assets</b>		<b>2,718</b>	<b>3,907</b>
<b>Total Assets</b>		<b>1,271,343</b>	<b>1,408,241</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable		46,750	78,595
Income in advance		190,806	594,950
Goods and services tax		90,173	66,832
Other current liabilities		231	231
<b>Total Current Liabilities</b>		<b>327,960</b>	<b>740,608</b>
<b>Total Liabilities</b>		<b>327,960</b>	<b>740,608</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>943,384</b>	<b>667,633</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	4	943,384	667,633
<b>Total Accumulated Funds</b>		<b>943,384</b>	<b>667,633</b>

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This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

# Statement of Cash Flows

## New Zealand Choral Federation Inc. For the year ended 31 December 2021

	2021	2020
<b>Cash Flows from Operating Activities</b>		
<b>Donations, fundraising and other similar receipts</b>		
Grants	1,621,769	320,701
Donations	7,465	2,500
Sponsorship	14,500	-
<b>Total Donations, fundraising and other similar receipts</b>	<b>1,643,733</b>	<b>323,201</b>
<b>Fees, subscriptions and other receipts from members</b>		
Subscriptions from Members	65,213	64,724
<b>Total Fees, subscriptions and other receipts from members</b>	<b>65,213</b>	<b>64,724</b>
<b>Receipts from providing goods or services</b>		
Advertising	1,909	928
Books/Resource Sales	265	132
Association of Choral Directors	38,515	11,585
Digital Initiatives	-	2,252
Regional Projects	120	51
Sing Fest	(36)	2,230
The Big Sing	168,064	5,048
The Kids Sing	4,950	5,851
Workshops	18,605	125
Chor 2024 Limited (Symposium 2020 Limited)	-	(371,964)
<b>Total Receipts from providing goods or services</b>	<b>232,392</b>	<b>(343,762)</b>
<b>Interest, dividends and other investment receipts</b>		
Interest	8,518	6,045
<b>Total Interest, dividends and other investment receipts</b>	<b>8,518</b>	<b>6,045</b>
<b>Cash receipts from other operating activities</b>		
GST	18,479	61,039
Miscellaneous Income	1,165	-
<b>Total Cash receipts from other operating activities</b>	<b>19,644</b>	<b>61,039</b>
<b>Payments to suppliers and employees</b>		
Administration	(316,871)	(258,329)
Association of Choral Directors	(63,868)	(7,040)
Digital Initiatives	(8,575)	(18,232)
Membership Services	(60,413)	(31,418)
Regional Projects	(2,754)	(1,085)
Sing Fest	(188)	(3,864)
The Big Sing	(250,921)	(30,699)
The Kids Sing	(7,759)	(5,573)
Workshops	(15,652)	130
Youth Outreach	(1,728)	(2,555)

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

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Statement of Cash Flows

	2021	2020
Chor 2024 Limited (Symposium 2020 Limited)	(896,059)	(170,457)
<b>Total Payments to suppliers and employees</b>	<b>(1,624,788)</b>	<b>(529,121)</b>
Donations or grants paid	(20,016)	(11,657)
<b>Total Cash Flows from Operating Activities</b>	<b>324,696</b>	<b>(429,531)</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Receipts from sale of property, plant and equipment	-	216
Payments to acquire property, plant and equipment	-	(1,092)
Payments to purchase investments	8,701	(208,792)
Cash flows from other investing and financing activities	38,896	85,785
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>47,597</b>	<b>(123,883)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>372,293</b>	<b>(553,413)</b>
<b>Bank Accounts and Cash</b>		
Opening cash	507,585	1,060,999
Net change in cash for period	372,293	(553,413)
Closing cash	879,879	507,585

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

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# Statement of Accounting Policies

## New Zealand Choral Federation Inc. For the year ended 31 December 2021

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

### Goods and Services Tax (GST)

The New Zealand Choral Federation is registered for GST in the National Office. All amounts for National office transactions are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Chor 2024 Limited is also registered for GST. All amounts for Chor 2024 Limited are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

New Zealand Choral Federation's regions are not registered for GST. All amounts for regions are stated inclusive of goods and services tax (GST).

Consequently, these New Zealand Choral Federation consolidated reports reflect both GST exclusive and inclusive transactions within the same reports.

### Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis are followed by the entity. Accrual accounting is used to match revenue and expenses. Reliance is placed on the fact that the New Zealand Choral Federation is a going concern.

### Reporting Period

The reporting period and comparative period are both for twelve months from 1 January to 31 December for their respective years.

### SPECIFIC ACCOUNTING POLICIES

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied:

#### Recognition of Revenue



## Statement of Accounting Policies

Membership Fees are recognised as revenue in the period to which they relate.

Fees relating to events are recognised as revenue when the services have been provided.

Interest is recognised as revenue when it is received.

Grants and donations income is recognised as revenue when it becomes receivable except and to the extent that the Society has a continuing obligation to third parties or has an obligation to repay the grant or donation.

### Fixed Assets

All fixed assets are initially recorded at cost and subsequently at cost less accumulated depreciation to date. Depreciation is provided for on a straight line or diminishing value basis on all fixed assets at rates calculated to allocate the cost of the assets less their estimated residual value over their useful lives.

### Taxation

New Zealand Choral Federation has been granted Charitable Status by the Inland Revenue Department and is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions, therefore no provision for taxation has been made in these accounts. The New Zealand Choral Federation is registered with the Charities Commission and has Donee status.

# Notes to the Performance Report

## New Zealand Choral Federation Inc. For the year ended 31 December 2021

	2021	2020
<b>1. Donations, Grants, and Sponsorship Received</b>		
<b>Donations Received</b>		
ACD	885	680
General	4,080	1,820
The Big Sing	2,000	-
<b>Total Donations Received</b>	<b>6,965</b>	<b>2,500</b>
<b>Grants Received</b>		
<b>Regional Grants Received</b>		
Auckland - Lion Foundation	8,000	-
Canterbury - Christchurch City Council	-	-
Canterbury - Elizabeth Ball Charitable Trust	-	-
Canterbury - Four Winds	-	-
Canterbury - Pub Charity	-	-
Canterbury - Rata Foundation	8,000	-
East Coast - First Light	-	-
Nelson/Marlborough - Fulton Foundation	2,000	-
Manawatu/Whanganui - Thomas Richard Moore Trust	3,700	-
Manawatu/Whanganui - Eastern & Central Community Trust Grant	-	-
Manawatu/Whanganui - Margaret Watt Children's Trust	-	450
Manawatu/Whanganui - Palmerston North City Council Creative Communities	-	500
Otago - Bendigo Valley Foundation	900	-
Taranaki - TOI Foundation	1,500	-
Taranaki - TSB Community Trust	-	1,500
Waikato/Bay of Plenty - Legacy Trust	320	-
Waikato/Bay of Plenty - Lion Foundation	2,711	-
Waikato/Bay of Plenty - Pub Charity	650	-
Waikato/Bay of Plenty - Rotorua Energy Charitable Trust	-	-
Waikato/Bay of Plenty - Taupo District Council	-	-
Waikato/Bay of Plenty - Thames/Coromandel District Council	-	-
Waikato/Bay of Plenty - The Southern Trust	-	-
Waikato/Bay of Plenty - Trust Waikato	-	-
Wellington - Four Winds Foundation	4,000	-
Wellington - Lion Foundation	4,000	-
Wellington - Pelorus Trust	4,000	-
Wellington - Pub Charity	4,000	-
Wellington - Wellington Community Trust	-	-
<b>Total Regional Grants Received</b>	<b>43,781</b>	<b>2,450</b>
<b>National Grants Received</b>		
Adam Foundation	6,000	-
Creative New Zealand	270,506	223,000
Community Trust of Mid South Canterbury	1,674	-

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	2021	2020
Four Winds Foundation	3,000	-
Lion Foundation	5,000	-
Ministry of Youth Development (Big Sing)	52,250	82,250
NZ Community Trusts	-	-
Otago Community Trust	-	-
Pub Charity	5,798	-
Rotorua Energy Community Trust	6,000	-
Southern Trust	-	-
Whanganui Community Foundation	3,061	-
Winz - Wage Subsidy	-	14,059
<b>Total National Grants Received</b>	<b>353,289</b>	<b>319,309</b>
<b>Chor 2024 Limited Grants Received (Symposium 2020 Limited)</b>		
Auckland Unlimited (formally Auckland Tourism Events and Economic Development)	1,100,000	-
Creative New Zealand	74,850	-
Foundation North	-	(17,000)
New Zealand Major Events	-	50,000
<b>Total Chor 2024 Limited Grants Received (Symposium 2020 Limited)</b>	<b>1,174,850</b>	<b>33,000</b>
<b>Total Grants Received</b>	<b>1,571,920</b>	<b>354,759</b>
<b>Sponsorship Received</b>		
Tour Time Sponsorship (The Big Sing)	8,000	-
Trinity College London (The Big Sing)	3,500	-
Associated Board of the Royal Schools of Music (Big Sing)	-	-
<b>Total Sponsorship Received</b>	<b>11,500</b>	<b>-</b>
	<b>2021</b>	<b>2020</b>

## 2. Analysis of Assets

### Bank accounts and cash

National BNZ   ACD	201	201
National BNZ   Expense Account	19,072	12,195
National BNZ   Non Profit A/c	25,709	20,871
National BNZ   Rapid Save	150,109	89,668
National BNZ   RWC Savings	16,618	16,610
National BNZ   Sing Aotearoa	503	503
Auckland Bank   00 Account	24,655	28,306
Auckland Bank   72 Account	23,668	23,502
Auckland Bank   78 Savings	15,696	15,587
Auckland Bank   80 Account	13,809	13,777
Canterbury   Westpac	6,971	14,251
Symposium 2020   Everyday	471,173	171,395
Symposium 2020   On-Call Account	17	17
East Coast   ANZ Current Account	9,047	4,919
Manawatu - Wanganui   Main	586	48
Manawatu - Wanganui   Westpac 02 Account	166	62

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	2021	2020
Manawatu - Wanganui   RaboSave	786	1,633
Manawatu - Wanganui   TBS Rabo S	635	570
Nelson   Marlborough - ANZ	10,777	9,908
Otago   Westpac Main	9,418	7,400
Otago   Finale Account	-	3,801
Southland   Chq Account	3,818	4,096
Southland   Bonus Saver	6,554	6,344
Taranaki   TSB Account	13,486	12,327
TBS   Northland	-	608
Waikato / BOP   Savings	3,034	3,033
Waikato / BOP   TBS Account	1,046	633
Waikato / BOP   Westpac	3,962	3,486
Wellington   00 Account	14,136	11,683
Wellington   02 TBS Account	16,984	13,176
Wellington   Savings	17,244	16,977
<b>Total Bank accounts and cash</b>	<b>879,879</b>	<b>507,585</b>
<b>Other current assets</b>		
National : BNZ Term Deposit	301,791	304,046
<b>Total Other current assets</b>	<b>301,791</b>	<b>304,046</b>
<b>Investments</b>		
East Coast   ANZ Term Deposit	-	10,423
East Coast   NZCU Term Investment	3,825	3,789
Manawatu Rabo Term Deposits	32,071	32,713
Taranaki   TSB Term Deposit	5,000	5,000
<b>Total Investments</b>	<b>40,896</b>	<b>51,925</b>

### NZCF National Term Deposit

NZCF National reinvested \$101,791 with the Bank of New Zealand on 28 March 2021 at 0.8% (maturing 28 March 2022), and further invested an additional \$200,000 with the Bank of New Zealand on 26 July 2021 at 1.0% (maturing 26 January 2022)

	2021	2020
<b>3. Property, Plant and Equipment</b>		
<b>Furniture and Fittings</b>		
Furniture and fittings owned	8,778	8,778
Accumulated depreciation - furniture and fittings owned	(6,059)	(4,871)
<b>Total Furniture and Fittings</b>	<b>2,718</b>	<b>3,907</b>
<b>Total Property, Plant and Equipment</b>	<b>2,718</b>	<b>3,907</b>

Assets are valued at historical cost less accumulated depreciation.

Depreciation for twelve months to 31 December 2021 was \$1,188 (2020: \$2,126)

The New Zealand Choral Federation has not committed to any future capital expenditure.

The New Zealand Choral Federation does not own any assets that have been donated.

2021 2020

**4. Accumulated Funds****Accumulated Funds**

Opening Balance	667,633	749,737
Accumulated surpluses or (deficits)	275,751	(82,104)
<b>Total Accumulated Funds</b>	<b>943,384</b>	<b>667,633</b>
<b>Total Accumulated Funds</b>	<b>943,384</b>	<b>667,633</b>

**5. Commitments**

There are no commitments as at 31 December 2021 (Last year - nil).

**6. Contingent Liabilities and Guarantees**

There are no contingent liabilities or guarantees as at 31 December 2021 (Last year - nil).

**7. Significant Grants and Donations with Conditions not Recorded as a Liability**

Chor 2024 Limited has received significant grants from Auckland Unlimited and Creative New Zealand that are conditional on running the World Choir Games in 2024. There are no other significant grants or donations with conditions.

**8. Goods or Services provided in kind**

The New Zealand Choral Federation is reliant on significant voluntary hours provided by members annually.

**9. Assets used as Security on Liabilities**

The New Zealand Choral Federation does not have any assets used as security on liabilities.

**10. Related Parties**

There are related party transactions within the NZCF to members of the Governance Board and Committees. These transactions are on terms and conditions no different from the terms and conditions of transactions in similar circumstances between parties that are not related.

**11. Assets Held on Behalf of Others**

The New Zealand Choral Federation does not hold assets on behalf of others.

**12. Events After the Balance Date**

There were no events that have occurred after balance date that would have a material impact on the Performance Report for 2021 (2020: Nil).

**13. Ability to Continue Operating**

The entity will continue to operate for the foreseeable future.

**14. Correction of Errors**

There are no significant errors relating to the past periods requiring correcting.

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#### **15. Other, Employee and Administration Costs**

National Administration expenses include ACC, Accountant Fees, Bank fees, Staff Salaries, Computer costs, Contractors' Fees, Postage, Stationery, Telephone, Travel and Website Maintenance Costs.

#### **16. Membership Services**

Membership Service expenses include Communications, Publications, Insurance, Membership postage costs, and Performing Rights fees (APRA).

#### **17. Chor 2024 Limited (Symposium 2020 Limited)**

The period ending 31 December 2020 concluded the World Symposium on Choral Music project and all accounting for the Symposium was captured in the prior financial years. From 2021 forward the financial reporting is exclusively World Choir Games 2024 transactions. For more specific details of Chor 2024 Limited please refer to the subsidiaries audited annual accounts

The New Zealand Choral Federation has changed the name of Symposium 2020 Limited to Chor 2024 Limited and its constitution to better reflect the company's new role.

# Statement of Financial Performance - National Office

New Zealand Choral Federation Inc.  
For the year ended 31 December 2021

	NOTES	2021	2020
<b>Revenue</b>			
<b>Donations, fundraising and other similar revenue</b>			
Donations received		4,954	1,890
Grants		353,289	319,309
Sponsorship		11,500	-
<b>Total Donations, fundraising and other similar revenue</b>		<b>369,743</b>	<b>321,199</b>
<b>Fees, subscriptions and other revenue from members</b>			
Subscription from Members		65,122	64,816
<b>Total Fees, subscriptions and other revenue from members</b>		<b>65,122</b>	<b>64,816</b>
<b>Revenue from events or services</b>			
Advertising		1,409	617
Association of Choral Directors		13,428	11,659
Book/Resource Sales		291	132
Choral Connect		25,100	-
The Big Sing		69,559	339
The Kids Sing		2,743	(143)
Digital Initiatives		-	2,252
<b>Total Revenue from events or services</b>		<b>112,529</b>	<b>14,856</b>
<b>Interest, dividends and other investment revenue</b>			
Interest		2,942	8,673
<b>Total Interest, dividends and other investment revenue</b>		<b>2,942</b>	<b>8,673</b>
<b>Other revenue</b>			
Other Revenue		1,115	-
<b>Total Other revenue</b>		<b>1,115</b>	<b>-</b>
<b>Total Revenue</b>		<b>551,451</b>	<b>409,544</b>
<b>Expenses</b>			
<b>Expenses related to public fundraising</b>			
Expenses relating to public fundraising		975	-
<b>Total Expenses related to public fundraising</b>		<b>975</b>	<b>-</b>
<b>Volunteer and employee related costs</b>			
Governance Board Meeting Costs		5,096	4,237
National Advisory Committee Meeting Costs		3,815	118
<b>Total Volunteer and employee related costs</b>		<b>8,911</b>	<b>4,355</b>
<b>Costs related to providing goods or service</b>			
Association of Choral Directors		63,960	7,354
Membership Services		37,755	32,594
Digital Initiatives		8,575	32,532

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

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Statement of Financial Performance - National Office

	NOTES	2021	2020
The Big Sing		99,528	18,273
The Kids Sing		1,242	1,108
Youth Outreach		1,728	2,555
<b>Total Costs related to providing goods or service</b>		<b>212,788</b>	<b>94,416</b>
<b>Grants and donations made</b>			
Grants and Donations made (including Seeding Grants to Regions)		19,842	13,157
<b>Total Grants and donations made</b>		<b>19,842</b>	<b>13,157</b>
<b>Other expenses</b>			
Audit fees		4,250	3,995
Administration		295,085	239,048
Depreciation		1,066	1,990
<b>Total Other expenses</b>		<b>300,401</b>	<b>245,033</b>
<b>Total Expenses</b>		<b>542,917</b>	<b>356,961</b>
<b>Surplus/(Deficit) for the Year</b>		<b>8,533</b>	<b>52,582</b>

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.



# Statement of Financial Position - National Office

New Zealand Choral Federation Inc.

As at 31 December 2021

	NOTES	31 DEC 2021	31 DEC 2020
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	2	212,213	140,048
Debtors and prepayments		34,542	35,707
Other Current Assets	2	301,791	304,046
<b>Total Current Assets</b>		<b>548,547</b>	<b>479,801</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment		1,617	2,683
Other non-current assets		(553)	(915)
<b>Total Non-Current Assets</b>		<b>1,063</b>	<b>1,767</b>
<b>Total Assets</b>		<b>549,610</b>	<b>481,569</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses		201,444	141,936
<b>Total Current Liabilities</b>		<b>201,444</b>	<b>141,936</b>
<b>Non-Current Liabilities</b>			
Other non-current liabilities		231	231
<b>Total Non-Current Liabilities</b>		<b>231</b>	<b>231</b>
<b>Total Liabilities</b>		<b>201,675</b>	<b>142,167</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>347,935</b>	<b>339,402</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)		347,935	339,402
<b>Total Accumulated Funds</b>		<b>347,935</b>	<b>339,402</b>

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

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