

Annual Report

New Zealand Choral Federation Inc.
For the year ended 31 December 2022

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Independent Auditor's Report

To the Board Members of New Zealand Choral Federation

Opinion

We have audited the annual report of New Zealand Choral Federation on pages 6 to 26 which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2022, the statement of financial position as at 31 December 2022, the statement of accounting policies and other explanatory information.

In our opinion,

- (a) the reported outcomes and outputs and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- (b) the annual report on pages 6 to 26 presents fairly, in all material respects:
 - 1. the financial position of New Zealand Choral Federation as at 31 December 2022 and of its financial performance and cash flows;
 - 2. the entity information; and
 - 3. the service performance
 for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand as applicable to Tier 3 not-for-profit entities by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the annual report in accordance with International Standards on Auditing (New Zealand), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibility under those standards are further described in the Auditor's responsibility section of this report.

We are independent of the Group in accordance with Professional and Ethical Standard 1 (Revised) *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor, we have no relationship with, and are independent of New Zealand Choral Federation.

Basis of Accounting and Restriction on Distribution and Use

This report is made solely to the Board Members, as a body, in accordance with section 42F of the Charities Act 2005. Our audit work has been undertaken so that we might state to the Board Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than New

Zealand Choral Federation and the Board Members as a body, for our audit work, for this report, or for the opinions we have formed.

Governance Board's Responsibilities for the Financial Statements

The Board Members on behalf of New Zealand Choral Federation are responsible for:

- (a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- (b) the preparation and fair presentation of the annual report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the annual report in accordance with the Public Benefit Entity Simple Format Reporting - Accrual (Non-for-Profit) issued in New Zealand as applicable to Tier 3 not-for-profit entities by the New Zealand Accounting Standards Board; and
- (c) for such internal control as the Members determine is necessary to enable the preparation of an annual report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the annual report, the Board Members are responsible for assessing New Zealand Choral Federation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless The Board Members either intend to liquidate New Zealand Choral Federation or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this annual report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the annual report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) Conclude on the appropriateness of the use of the going concern basis of accounting by the Management Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on New Zealand Choral Federation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause New Zealand Choral Federation to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the annual report, including the disclosures, and whether the annual report represents the underlying transactions and events in a manner that achieves fair presentation.
- (f) Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Board Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

No other matters to report upon.

The engagement director on the audit resulting in this independent auditor's report is Tadius Munapeyi.



Hall Chadwick New Zealand
CPA Public Accountants
Auckland
03 May 2023

Entity Information

New Zealand Choral Federation Inc. For the year ended 31 December 2022

Legal Name of Entity

New Zealand Choral Federation Incorporated

Entity Type and Legal Basis

Incorporated Society

Registered Charity

Registration Number

Incorporated Society Number 280259

Charity Commission Number CC28622

Inland Revenue Number 49-186-959

Entity's Purpose

The New Zealand Choral Federation (NZCF) provides is a professional umbrella organisation for choral musicians, including singers, conductors and choirs/choral organisations in New Zealand with the following central purpose:

The promotion, performance, creation, and enjoyment of choral music

Entity Structure

The New Zealand Choral Federation is structured with a Governance Board that oversees the operation of the organisation as a whole. The Board comprises eight members who are elected for a three-year term, after which they may be re-elected for a further term twice. After nine consecutive years, a Board Member is not eligible for re-election for two years. Board Members for the period ended 31 December 2022 are:

Warwick Harvey (Chair)

Pete Rainey (Vice-Chair)

Kim Cunningham

David Squire

Karen Grylls

Igelese Ete

Melissa Absolum

Board Members who retired in 2022 were:

Juliet Dreaver

Toby Gee

Megan Hurnard

Robert Wiremu

The Board employs a Chief Executive, Christine Argyle, who manages the national office, an additional full-time employee and several part-time contractors.

The NZCF has regional outreach through ten committees, each comprising five to ten people for regional administration in Auckland, Canterbury/West Coast, East Coast, Manawatu/Whanganui, Nelson/Marlborough, Otago, Southland, Taranaki, Waikato/Bay of Plenty and Wellington, to also promote choral music within their local communities.

The Chair of the Governance Board and Chairs of regional committees make up the National Advisory Committee, functioning as an advisory body to the Board.

The Association of Choral Directors (ACD) is a professional body of choir conductors, administered by NZCF and with its own committee, which makes recommendations to the NZCF Board on professional development activities.

The NZCF incorporated the company Symposium 2020 Limited on 1 June 2017 with the purpose of administering the 12th World Symposium on Choral Music in Auckland, in July 2020. Following the Symposium's cancellation in March 2020 due to the Covid-19 pandemic, the company has been retained and re-named Chor 2024 for the purpose of running the World Choir Games in 2024.

Main Sources of Entity's Cash and Resources

New Zealand Choral Federation's administration and events are primarily funded by membership subscriptions, registration fees and ticket sales at events, donations and sponsorship, a major grant from Creative New Zealand, a provider agreement with the Ministry of Youth Development, and smaller grants from philanthropic organisations. See notes for fuller details of all grants, sponsorship and donations received.

Main Methods Used by Entity to Raise Funds

Membership subscriptions are renewed on an annual basis and these are sometimes accompanied by small donations. Membership of the Federation is promoted to participants at its events.

Registrations are required for participants at all NZCF events, including all Association of Choral Director events (Choral Connect conventions, Giving Direction, Singing Matters workshops), as well as NZCF's key events: The Big Sing, The Kids Sing, Sing Aotearoa, and regional Sing Fests. Admission charges also apply at some NZCF events such as The Big Sing gala concerts.

NZCF applies for substantial funding from Creative New Zealand every three years, with reports on progress and finances required by the funder every six months.

The NZCF has a multi-year contract for services with the Ministry of Youth Development to deliver leadership and community participation opportunities for young people, through The Big Sing.

All other grants are applied for annually, usually for specific costs associated with running events.

Sponsorship agreements are made on a commercial basis.

Advertising, sales of publications, programmes and other merchandise, term deposit interest and trade displays make up other revenue streams.

Entity's Reliance on Volunteers and Donated Goods or Services

The Governance Board, National Advisory Committee and their regional committee members collectively give significant time voluntarily to the organisation each year. Without this volunteer support the organisation simply could not continue to deliver its busy programme year after year.

Auditor

Tadius Munapeyi, BCom (Hons), FCCA, CPA (PP)

Hall Chadwick
Level 26, HSBC Tower, 188 Quay Street, Auckland

Postal Address


PO Box 188, Wellington 6140, New Zealand

Approval of Financial Report

New Zealand Choral Federation Inc. For the year ended 31 December 2022

The Governance Board is pleased to present the approved financial report of New Zealand Choral Federation for year ended 31 December 2022.

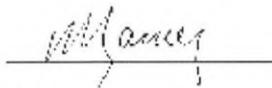
APPROVED



Warwick Harvey

Chair - Governance Board

Date 3 May 2023



Pete Rainey

Vice-Chair - Governance Board

Date 3 May 2023

Statement of Service Performance

New Zealand Choral Federation Inc. For the year ended 31 December 2022

Vision

New Zealand as a singing nation.

Mission

To promote high-quality choral experiences and to increase participation in choral singing.

Description of Outcomes

- Choirs and choral singers continue to be supported through the Covid-19 pandemic with advice on health and safety in relation to choral singing.
- Choral professionals in New Zealand improve their skills and develop leadership through access to NZCF's workshops & masterclasses - specifically Fine Tuning, Singing Matters and Giving Direction.
- Excellence and achievement is stimulated amongst primary and secondary school choirs, via NZCF's live festivals (The Big Sing Regionals, TBS Cadenza, TBS Finale and The Kids Sing) and online choral opportunities (The Kids Online Singalong).
- Youth participation in choral singing is stimulated via The Next Big Thing (targeting 18-25 year-olds).
- Choir members' skills and understanding of vocal and choral techniques are developed via NZCF's regional workshops and SingFest events, led by NZCF leading practitioners.
- Choral music is presented in the wider context of the arts and education in New Zealand through collaboration with other organisations, such as MENZA (Music Education New Zealand Aotearoa) and the Institute of Registered Music Teachers.
- New Zealand composition is promoted and supported through a compulsory category at The Big Sing, and young composers are encouraged via the NZCF-SOUNZ Choral Composition Competition and the SOUNZ-NZCF Te Reo Māori Choral Composition Award.

Description of Outputs

Despite ongoing pandemic-related disruptions in the first quarter of the year, NZCF's activities and services in 2022 included:

- **THE BIG SING** – secondary school choral festivals in 10 regions: Auckland, Waikato/Bay of Plenty, Taranaki, East Coast, Manawatu/Whanganui, Wellington, Nelson/Marlborough, Canterbury/West Coast, Otago and Southland; three Cadenza festivals for selected choirs in the Lower North Island (Whanganui), Upper North Island (Rotorua) and South Island (Timaru).
- **THE KIDS SING** – primary and intermediate schools choral festivals in 5 regions: Auckland, Waikato-Bay of Plenty, Manawatu-Whanganui, East Coast and Wellington.
- **THE NEXT BIG THING** – a 2-day event for TBS alumni and other youth (18-25) held in Wellington.
- **SINGFEST** – community choral workshop and performances in 6 regions: Manawatu-Whanganui, Taranaki, Wellington, Canterbury-West Coast, Nelson and Southland.
- **REGIONAL CHORAL WORKSHOPS** – opportunities for choral singers to develop their skills took place in 4 regions: Manawatu-Whanganui, Taranaki, East Coast and Waikato-Bay of Plenty.
- **FINE TUNING** – choral workshops for Big Sing choirs and their conductors in 10 high schools in Hawkes Bay, New Plymouth and Wellington.
- **GIVING DIRECTION** – 2 series of workshops for conductors of secondary and/or community choirs delivered online.
- **SINGING MATTERS** – 1 series of workshops for conductors of primary/intermediate choirs delivered online.
- **KIDS ONLINE SINGALONG** – a project offering an online choral opportunity for primary/intermediate school choirs/singers from around the country. 7 primary and intermediate schools from Auckland, Upper Hutt, Wellington, Christchurch, Oamaru, Dunedin and Invercargill took part.
- **NZCF DIGITAL AND SOCIAL MEDIA** – news and resource-sharing via the ACD Facebook group for choral conductors; monthly eBreve newsletters; news, events listings, educational resources, advertising, online profiles for choirs on NZCF website; regular news posts on NZCF Facebook page.

- **NZCF MEMBER SERVICES – APRA** licence and insurance policies for choirs; advice to choirs on Safe Singing in a Covid-19 Environment updated at each change in the Covid-19 Protection Framework or 'Traffic Light' system; discounts to NZCF events; free concert advertising for member choirs.

Statement of Financial Performance

New Zealand Choral Federation Inc.
For the year ended 31 December 2022

	NOTES	2022	2021
Revenue			
Donations, fundraising and other similar revenue			
Donations received	1	9,770	6,965
Grants	1	961,163	1,571,920
Sponsorship	1	44,000	14,500
Total Donations, fundraising and other similar revenue		1,014,933	1,593,385
Fees, subscriptions and other revenue from members			
Subscription from Members		60,843	65,122
Total Fees, subscriptions and other revenue from members		60,843	65,122
Revenue from events and services			
Advertising		3,453	1,909
Association of Choral Directors		12,313	38,528
Book/Resource Sales		104	341
Regional Projects		-	120
Sing Fest		3,689	-
The Big Sing		175,487	168,064
The Kids Sing		32,616	3,111
Youth Outreach		1,200	-
Workshops		9,999	18,605
Total Revenue from events and services		238,861	230,678
Interest, dividends and other investment revenue			
Interest		24,133	3,936
Total Interest, dividends and other investment revenue		24,133	3,936
Other revenue			
Other revenue		-	1,115
Unrealised Exchange Gains / Losses		4,283	-
Total Other revenue		4,283	1,115
Total Revenue		1,343,052	1,894,235
Expenses			
Expenses related to public fundraising			
Expenses relating to public fundraising		864	1,040
Total Expenses related to public fundraising		864	1,040
Volunteer and employee related costs			
Governance Board Meeting Costs		12,762	5,096
National Advisory Committee Meeting Costs		9,495	4,913
Total Volunteer and employee related costs		22,256	10,010
Costs related to events or services			
Association of Choral Directors		8,401	63,960

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

	NOTES	2022	2021
Membership Services	16	30,367	37,755
Digital Initiatives		6,000	8,575
Regional Projects		859	1,792
Sing Aotearoa		1,156	-
Sing Fest		4,599	-
The Big Sing		391,790	251,546
The Kids Sing		23,835	20,374
Workshops		12,764	14,306
Youth Outreach		10,779	1,728
Chor 24 Limited (Symposium 2020 Limited)		451,617	896,840
Total Costs related to events or services		942,167	1,296,874
Grants and donations made			
Grants and Donations made		1,480	3,273
Total Grants and donations made		1,480	3,273
Other expenses			
Audit fees		9,739	4,250
Depreciation		1,509	1,188
Administration - Regional		6,632	6,764
Administration - National		362,800	295,085
Total Other expenses		380,680	307,287
Total Expenses		1,347,447	1,618,484
Surplus/(Deficit) for the Year		(4,395)	275,751

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

Statement of Financial Position

New Zealand Choral Federation Inc.
As at 31 December 2022

	NOTES	31 DEC 2022	31 DEC 2021
Assets			
Current Assets			
Bank accounts and cash	2	891,303	879,879
Accounts receivable		12,433	2,315
Prepayments		44,169	43,745
Term Deposits	2	2,238,998	342,687
Total Current Assets		3,186,904	1,268,625
Non-Current Assets			
Property, Plant and Equipment	3	20,698	2,718
Total Non-Current Assets		20,698	2,718
Total Assets		3,207,602	1,271,343
Liabilities			
Current Liabilities			
Accounts Payable		23,000	46,750
Income in advance		2,254,229	190,806
Goods and services tax		(8,847)	90,173
Other current liabilities		231	231
Total Current Liabilities		2,268,613	327,960
Total Liabilities		2,268,613	327,960
Total Assets less Total Liabilities (Net Assets)		938,989	943,384
Accumulated Funds			
Accumulated surpluses or (deficits)	4	938,989	943,384
Total Accumulated Funds		938,989	943,384

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

Statement of Cash Flows

New Zealand Choral Federation Inc. For the year ended 31 December 2022

	2022	2021
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts		
Grants	2,999,700	1,621,769
Donations	9,270	7,465
Sponsorship	44,000	14,500
Total Donations, fundraising and other similar receipts	3,052,970	1,643,733
Fees, subscriptions and other receipts from members		
Subscriptions from Members	61,147	65,213
Total Fees, subscriptions and other receipts from members	61,147	65,213
Receipts from providing goods or services		
Advertising	3,453	1,909
Books/Resource Sales	130	265
Association of Choral Directors	12,400	38,515
Regional Projects	-	120
Sing Fest	3,689	(36)
The Big Sing	175,487	168,064
The Kids Sing	35,187	4,950
Youth Outreach	1,200	-
Workshops	9,989	18,605
Total Receipts from providing goods or services	241,536	232,392
Interest, dividends and other investment receipts		
Interest	24,136	8,518
Total Interest, dividends and other investment receipts	24,136	8,518
Cash receipts from other operating activities		
GST	(101,417)	18,479
Miscellaneous Income	-	1,165
Total Cash receipts from other operating activities	(101,417)	19,644
Payments to suppliers and employees		
Administration	(408,918)	(316,871)
Association of Choral Directors	(8,493)	(63,868)
Digital Initiatives	(6,000)	(8,575)
Membership Services	(9,524)	(60,413)
Regional Projects	(859)	(2,754)
Sing Aotearoa	(8,011)	-
Sing Fest	(4,599)	(188)
The Big Sing	(398,003)	(250,921)
The Kids Sing	(41,291)	(7,759)
Workshops	(10,674)	(15,652)
Youth Outreach	-	(1,728)

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

	2022	2021
Chor 2024 Limited (Symposium 2020 Limited)	(460,030)	(896,059)
Total Payments to suppliers and employees	(1,356,402)	(1,624,788)
Donations or grants paid	(16,973)	(20,016)
Total Cash Flows from Operating Activities	1,904,996	324,696
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(19,489)	-
Payments to purchase investments	(1,896,314)	8,701
Cash flows from other investing and financing activities	22,232	38,896
Total Cash Flows from Investing and Financing Activities	(1,893,571)	47,597
Net Increase/(Decrease) in Cash	11,425	372,293
Bank Accounts and Cash		
Opening cash	879,879	507,585
Net change in cash for period	11,425	372,293
Closing cash	891,303	879,879

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

Statement of Accounting Policies

New Zealand Choral Federation Inc. For the year ended 31 December 2022

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Goods and Services Tax (GST)

The New Zealand Choral Federation is registered for GST in the National Office. All amounts for National office transactions are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Chor 2024 Limited is also registered for GST. All amounts for Chor 2024 Limited are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

New Zealand Choral Federation's regions are not registered for GST. All amounts for regions are stated inclusive of goods and services tax (GST).

Consequently, these New Zealand Choral Federation consolidated reports reflect both GST exclusive and inclusive transactions within the same reports.

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis are followed by the entity. Accrual accounting is used to match revenue and expenses. Reliance is placed on the fact that the New Zealand Choral Federation is a going concern.

Reporting Period

The reporting period and comparative period are both for twelve months from 1 January to 31 December for their respective years.

SPECIFIC ACCOUNTING POLICIES

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied:

Recognition of Revenue

Membership Fees are recognised as revenue in the period to which they relate.

Fees relating to events are recognised as revenue when the services have been provided.

Interest is recognised as revenue when it is received.

Grants and donations income is recognised as revenue when it becomes receivable except and to the extent that the Society has a continuing obligation to third parties or has an obligation to repay the grant or donation.

Fixed Assets

All fixed assets are initially recorded at cost and subsequently at cost less accumulated depreciation to date. Depreciation is provided for on a straight line or diminishing value basis on all fixed assets at rates calculated to allocate the cost of the assets less their estimated residual value over their useful lives.

Taxation

New Zealand Choral Federation has been granted Charitable Status by the Inland Revenue Department and is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions, therefore no provision for taxation has been made in these accounts. The New Zealand Choral Federation is registered with the Charities Commission and has Donee status.

Notes to the Performance Report

New Zealand Choral Federation Inc. For the year ended 31 December 2022

	2022	2021
1. Donations, Grants, and Sponsorship Received		
Donations Received		
ACD	255	885
General	1,355	4,080
The Big Sing	7,160	2,000
Youth Outreach	1,000	-
Total Donations Received	9,770	6,965
Grants Received		
Regional Grants Received		
Auckland - Lion Foundation	5,000	8,000
Canterbury - Christchurch City Council	8,000	-
Canterbury - Elizabeth Ball Charitable Trust	2,400	-
Canterbury - Rata Foundation	-	8,000
Nelson/Marlborough - Fulton Foundation	-	2,000
Manawatu/Whanganui - Margaret Watt Children's Trust	800	-
Manawatu/Whanganui - Thomas Richard Moore Trust	-	3,700
Manawatu/Whanganui - Palmerston North City Council Creative Communities	3,097	-
Otago - Bendigo Valley Foundation	1,110	900
Taranaki - TOI Foundation	2,500	1,500
Waikato/Bay of Plenty - Legacy Trust	188	320
Waikato/Bay of Plenty - Lion Foundation	2,937	2,711
Waikato/Bay of Plenty - Pub Charity	650	650
Wellington - Four Winds Foundation	-	4,000
Wellington - Grassroots Trust Central	3,000	-
Wellington - Lion Foundation	4,000	4,000
Wellington - Pelorus Trust	2,000	4,000
Wellington - Pub Charity	5,000	4,000
Wellington - Venues Wellington	17,250	-
Total Regional Grants Received	57,932	43,781
National Grants Received		
Adam Foundation	-	6,000
Aotearoa Gaming Trust	12,000	-
Creative New Zealand	313,256	270,506
Community Trust of Mid South Canterbury	-	1,674
Four Winds Foundation	-	3,000
Lion Foundation	5,000	5,000
Ministry of Youth Development (Big Sing)	77,250	52,250
NZ Community Trusts	4,000	-
One Foundation	8,000	-
Pelorus Trust	12,450	-
Pub Charity	13,000	5,798

	2022	2021
Rotorua Energy Community Trust	7,500	6,000
The Potter Masonic Trust	10,000	-
Trillian Trust	6,000	-
Whanganui Community Foundation	3,000	3,061
Total National Grants Received	471,456	353,289
Chor 2024 Limited Grants Received (Symposium 2020 Limited)		
Auckland Unlimited (formally Auckland Tourism Events and Economic Development)	300,000	1,100,000
Creative New Zealand	-	74,850
Foundation North	-	-
New Zealand Major Events	131,775	-
Total Chor 2024 Limited Grants Received (Symposium 2020 Limited)	431,775	1,174,850
Total Grants Received	961,163	1,571,920
Sponsorship Received		
Alpine Energy (The Big Sing)	2,000	-
KBB Music (The Big Sing)	2,000	-
Tour Time Sponsorship (The Big Sing)	15,000	11,000
Trinity College London (The Big Sing)	5,000	3,500
Summerset (The Big Sing)	20,000	-
Total Sponsorship Received	44,000	14,500
	2022	2021

2. Analysis of Assets

Bank accounts and cash

National BNZ ACD	202	201
National BNZ Expense Account	2,314	19,072
National BNZ Non Profit A/c	30,987	25,709
National BNZ Rapid Save	11,847	150,109
National BNZ RWC Savings	16,696	16,618
National BNZ Sing Aotearoa	503	503
Auckland Bank 00 Account	9,346	24,655
Auckland Bank 72 Account	23,943	23,668
Auckland Bank 78 Savings	15,912	15,696
Auckland Bank 80 Account	13,904	13,809
Canterbury Westpac	5,012	6,971
Chor 2024 Everyday	213,058	471,173
Chor 2024 On-Call Account	17	17
Chor 2024 Rapid Save	269,240	-
Chor 2024 EUR Foreign Currency Account	166,658	-
East Coast ANZ Current Account	3,254	9,047
Manawatu - Wanganui Main	286	586
Manawatu - Wanganui Westpac 02 Account	108	166
Manawatu - Wanganui RaboSave	886	786
Manawatu - Wanganui TBS Rabo S	1,024	635

	2022	2021
Nelson Marlborough - ANZ	7,846	10,777
Otago Westpac Main	8,056	9,418
Southland Chq Account	3,000	3,818
Southland Bonus Saver	6,894	6,554
Taranaki TSB Account	15,230	13,486
Waikato / BOP Savings	3,053	3,034
Waikato / BOP TBS Account	1,669	1,046
Waikato / BOP Westpac	4,523	3,962
Wellington 00 Account	15,953	14,136
Wellington 02 TBS Account	22,212	16,984
Wellington Savings	17,670	17,244
Total Bank accounts and cash	891,303	879,879
Other current assets		
Chor 2024 : BNZ Term Deposit	1,900,000	-
National : BNZ Term Deposit	302,605	301,791
Total Other current assets	2,202,605	301,791
Investments		
East Coast NZCU Term Investment	3,825	3,825
Manawatu Rabo Term Deposits	27,568	32,071
Taranaki TSB Term Deposit	5,000	5,000
Total Investments	36,392	40,896

NZCF National Term Deposit

NZCF National reinvested \$102,605 with the Bank of New Zealand on 28 March 2022 at 2.4% (maturing 28 March 2023), and further invested an additional \$200,000 with the Bank of New Zealand on 26 July 2021 at 2.85% (maturing 25 January 2023)

	2022	2021
3. Property, Plant and Equipment		
Furniture and Fittings		
Furniture and fittings owned	10,936	8,778
Accumulated depreciation - furniture and fittings owned	(7,568)	(6,059)
Total Furniture and Fittings	3,368	2,718
Other Fixed Assets		
Fixed assets	17,330	-
Total Other Fixed Assets	17,330	-
Total Property, Plant and Equipment	20,698	2,718

Assets are valued at historical cost less accumulated depreciation.

Depreciation for twelve months to 31 December 2022 was \$1,509 (2021: \$1,188)

The New Zealand Choral Federation has committed to future capital expenditure of \$11,665 for the development of the new website.

The New Zealand Choral Federation does not own any assets that have been donated.

	2022	2021
4. Accumulated Funds		
Accumulated Funds		
Opening Balance	943,384	667,633
Accumulated surpluses or (deficits)	(4,395)	275,751
Total Accumulated Funds	938,989	943,384
Total Accumulated Funds	938,989	943,384

5. Commitments

There are no commitments as at 31 December 2022 (Last year - nil).

6. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2022 (Last year - nil).

7. Significant Grants and Donations with Conditions not Recorded as a Liability

Chor 2024 Limited has received significant grants from Auckland Unlimited and Creative New Zealand that are conditional on running the World Choir Games in 2024. There are no other significant grants or donations with conditions.

8. Goods or Services provided in kind

The New Zealand Choral Federation is reliant on significant voluntary hours provided by members annually.

9. Assets used as Security on Liabilities

The New Zealand Choral Federation does not have any assets used as security on liabilities.

10. Related Parties

There are related party transactions within the NZCF to members of the Governance Board and Committees. These transactions are on terms and conditions no different from the terms and conditions of transactions in similar circumstances between parties that are not related.

11. Assets Held on Behalf of Others

The New Zealand Choral Federation does not hold assets on behalf of others.

12. Events After the Balance Date

There were no events that have occurred after balance date that would have a material impact on the Performance Report for 2022 (Last year - Nil).

13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

14. Correction of Errors

There are no significant errors relating to the past periods requiring correcting.

15. Other, Employee and Administration Costs

National Administration expenses include ACC, Accountant Fees, Bank fees, Staff Salaries, Computer costs, Contractors' Fees, Postage, Stationery, Telephone, Travel and Website Maintenance Costs.

16. Membership Services

Membership Service expenses include Communications, Publications, Insurance, Membership postage costs, and Performing Rights fees (APRA).

Statement of Financial Performance - National Office

New Zealand Choral Federation Inc. For the year ended 31 December 2022

	NOTES	2022	2021
Revenue			
Donations, fundraising and other similar revenue			
Donations received		8,650	4,954
Grants		471,456	353,289
Sponsorship		44,000	14,500
Total Donations, fundraising and other similar revenue		524,106	372,743
Fees, subscriptions and other revenue from members			
Subscription from Members		60,768	65,122
Total Fees, subscriptions and other revenue from members		60,768	65,122
Revenue from events or services			
Advertising		2,878	1,409
Association of Choral Directors		12,313	13,428
Book/Resource Sales		104	291
Choral Connect		-	25,100
The Big Sing		82,833	66,559
The Kids Sing		4,923	2,743
Youth Outreach		1,200	-
Total Revenue from events or services		104,251	109,529
Interest, dividends and other investment revenue			
Interest		6,740	2,942
Total Interest, dividends and other investment revenue		6,740	2,942
Other revenue			
Other Revenue		-	1,115
Total Other revenue		-	1,115
Total Revenue		695,865	551,451
Expenses			
Expenses related to public fundraising			
Expenses relating to public fundraising		864	975
Total Expenses related to public fundraising		864	975
Volunteer and employee related costs			
Governance Board Meeting Costs		12,762	5,096
National Advisory Committee Meeting Costs		5,132	3,815
Total Volunteer and employee related costs		17,894	8,911
Costs related to providing goods or service			
Association of Choral Directors		8,401	63,960
Membership Services		30,367	37,755
Digital Initiatives		6,000	8,575

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

	NOTES	2022	2021
The Big Sing		225,518	99,528
The Kids Sing		1,936	1,242
Youth Outreach		10,779	1,728
Sing Aotearoa		1,156	-
Total Costs related to providing goods or service		284,156	212,788
Grants and donations made			
Grants and Donations made (including Seeding Grants to Regions)		17,573	19,842
Total Grants and donations made		17,573	19,842
Other expenses			
Other Expenses		787	-
Audit fees		9,739	4,250
Administration		362,800	295,085
Depreciation		1,399	1,066
Total Other expenses		374,725	300,401
Total Expenses		695,211	542,917
Surplus/(Deficit) for the Year		654	8,533

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.

Statement of Financial Position - National Office

New Zealand Choral Federation Inc.

As at 31 December 2022

	NOTES	31 DEC 2022	31 DEC 2021
Assets			
Current Assets			
Bank accounts and cash	2	62,548	212,213
Debtors and prepayments		44,128	34,542
Other Current Assets	2	302,605	301,791
Total Current Assets		409,282	548,547
Non-Current Assets			
Property, Plant and Equipment		19,706	1,617
Other non-current assets		-	-
Total Non-Current Assets		19,706	1,617
Total Assets		428,989	550,163
Liabilities			
Current Liabilities			
Creditors and accrued expenses		80,169	201,997
Total Current Liabilities		80,169	201,997
Non-Current Liabilities			
Other non-current liabilities		231	231
Total Non-Current Liabilities		231	231
Total Liabilities		80,400	202,228
Total Assets less Total Liabilities (Net Assets)		348,589	347,935
Accumulated Funds			
Accumulated surpluses or (deficits)		348,589	347,935
Total Accumulated Funds		348,589	347,935

This statement has been audited and should be read in conjunction with the notes containing accounting policies, and the auditors report.